



CPM Group

CONFIDENTIAL

Molybdenum Market Outlook



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Molybdenum Mine Project Reference Guide

CPM Group evaluates each molybdenum project on its geological attributes, financial profile, initial capital costs, and production cost competitiveness, as well as other factors relevant to the mine's economics. This due diligence process involves market intelligence gleaned from mining executives, financiers, and geologists, in addition to analysis of the company's publicly available information.

This section includes mine descriptions on ***Probable (Committed)***, ***Probable (Uncommitted)***, ***Tier 1 & 2 Possible Development Projects*** and ***Reserves Development and Exploration Projects***.

