



CPM Group

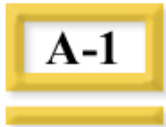
Platinum Group Metals Yearbook 2009

Bloomberg Headquarters
New York
30 June 2009

Jeffrey Christian – Managing Director
Rohit Savant – Senior Commodity Analyst

30 Broad Street | 37th Floor
New York, NY 10004
www.cpmgroup.com

Sponsors



A-1 Specialized
Services & Supplies, Inc.

COMMODITIES ■
NOW



CME Group

A CME/Chicago Board of Trade/NYMEX Company



EASTPLATS

Heraeus



ISRI

Institute of
Scrap Recycling
Industries, Inc.

Voice of the Recycling Industry



KITCO®



NORILSK NICKEL

A Global Leader in Metals Mining

www.norilsknickel.ru



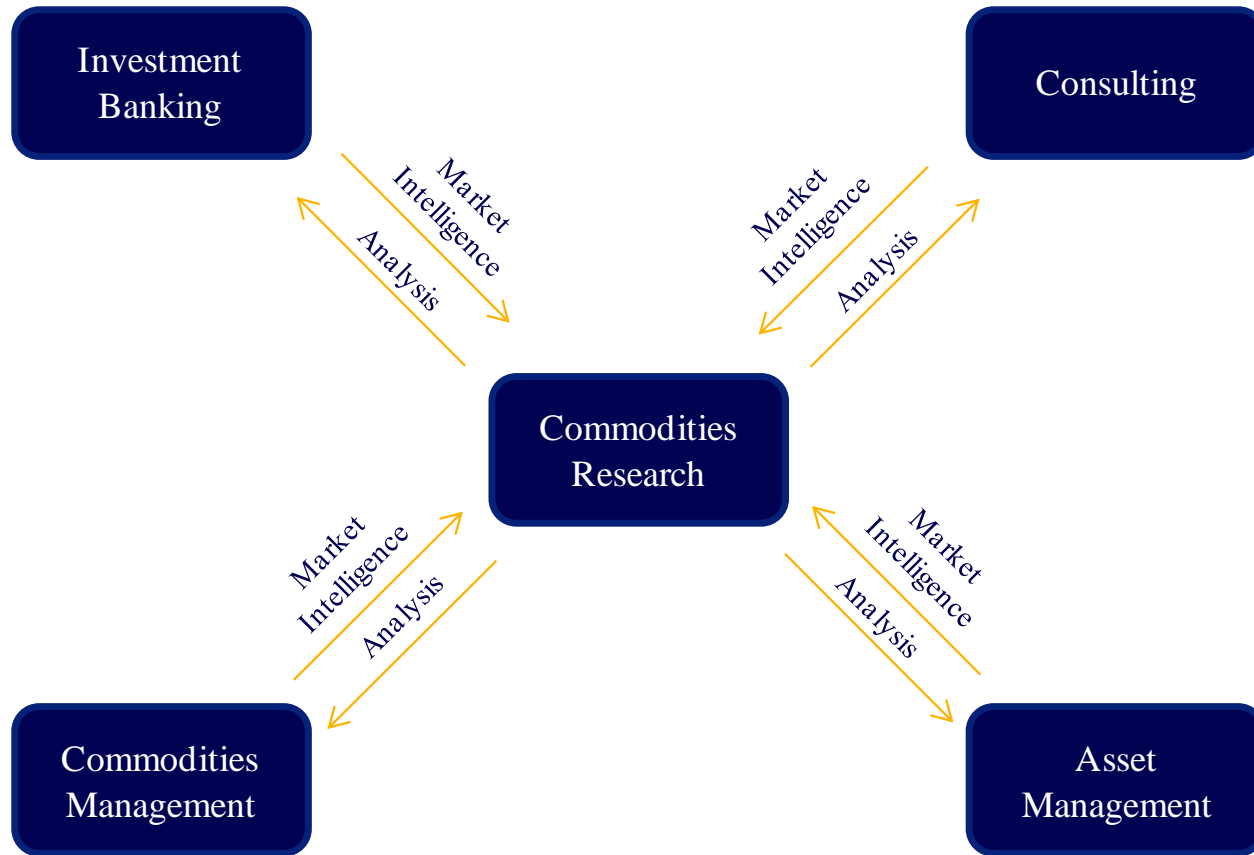
North American **Palladium** Ltd.

umicore
materials for a better life



CPM Group

CPM Group

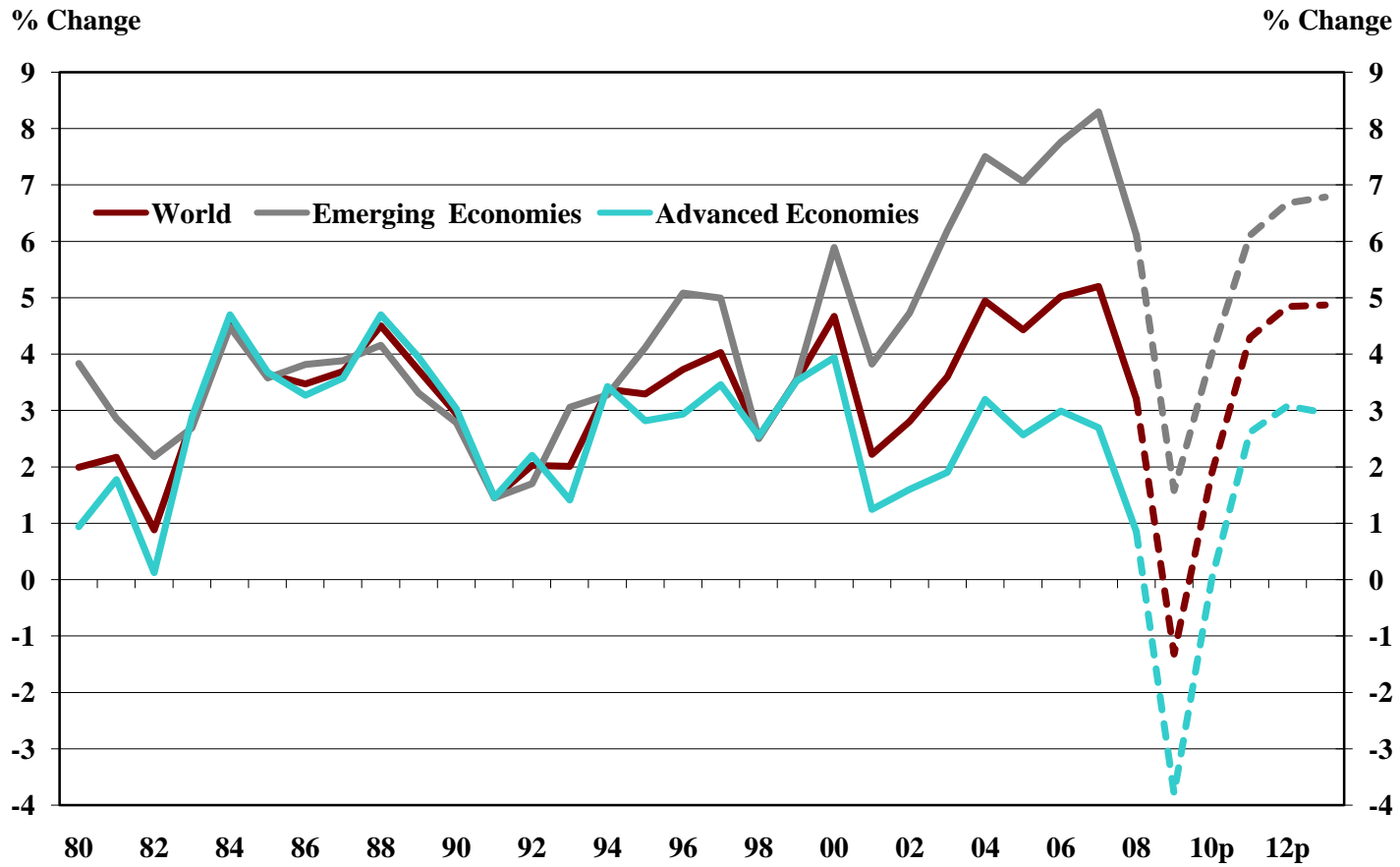


The Economy



Real Gross Domestic Product

Annual Data, Projected through 2013



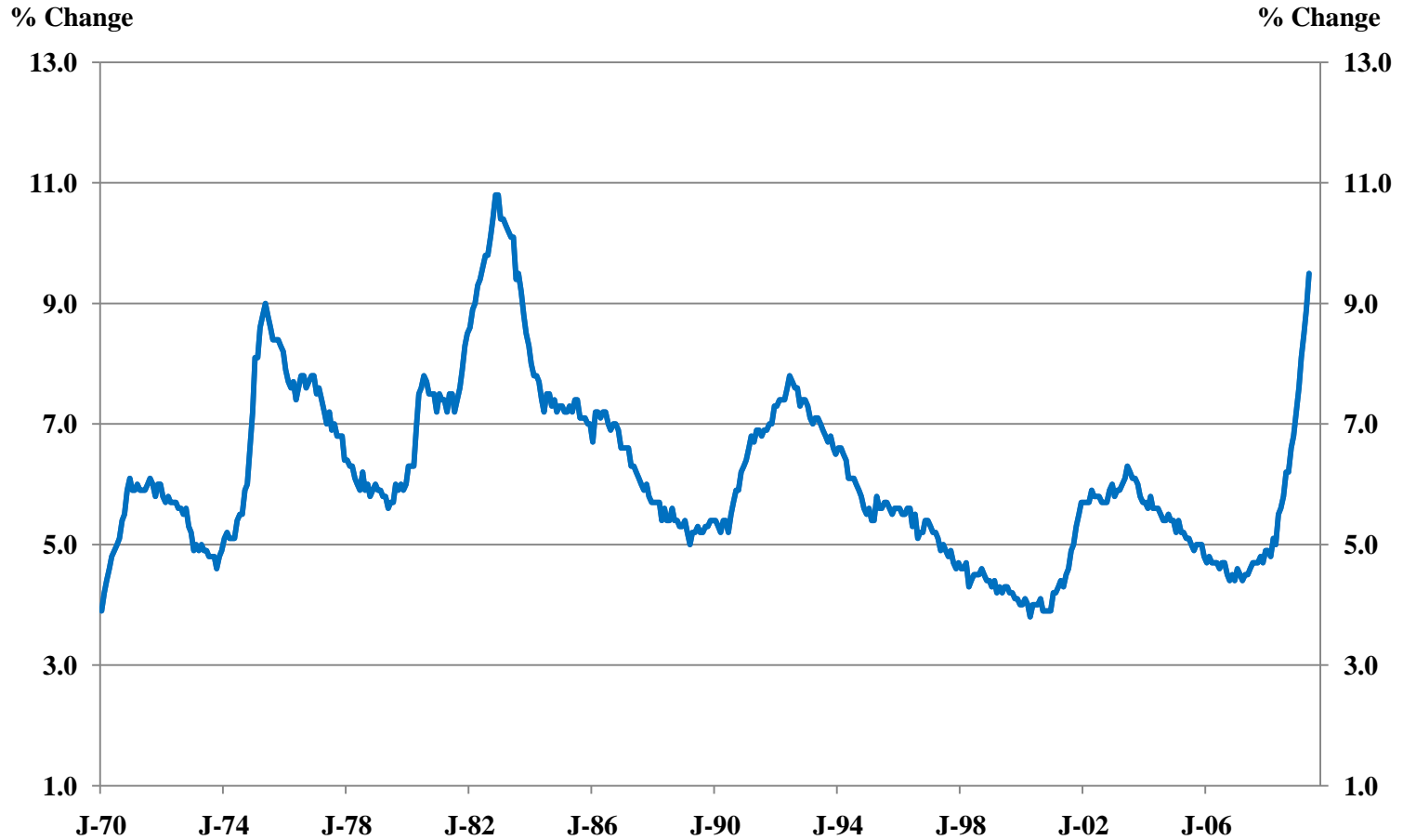
Source: IMF



CPM Group

U.S. Unemployment Rate

Monthly Data, May 2009



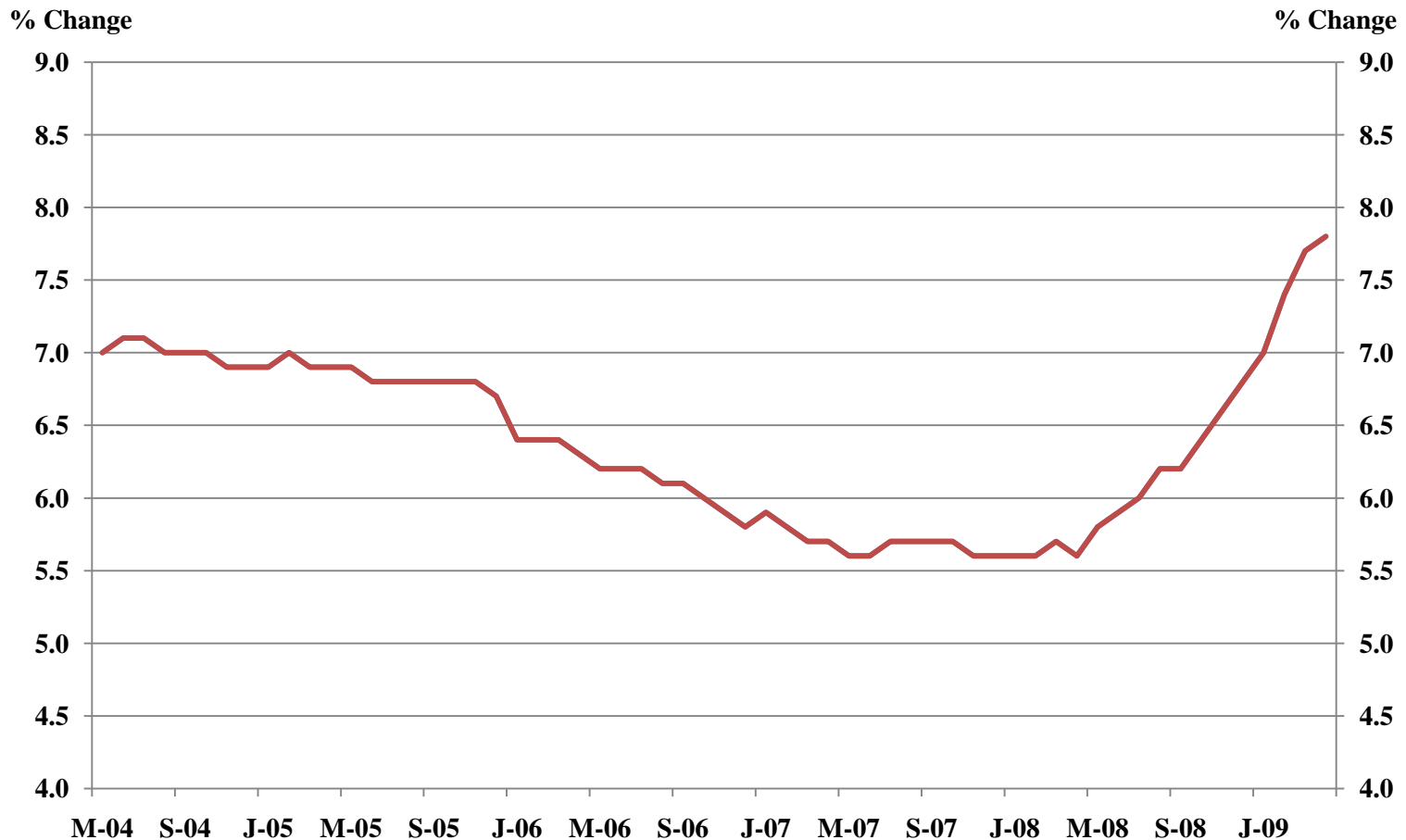
Source: BLS



CPM Group

OECD Unemployment Rate

Monthly Data, April 2009



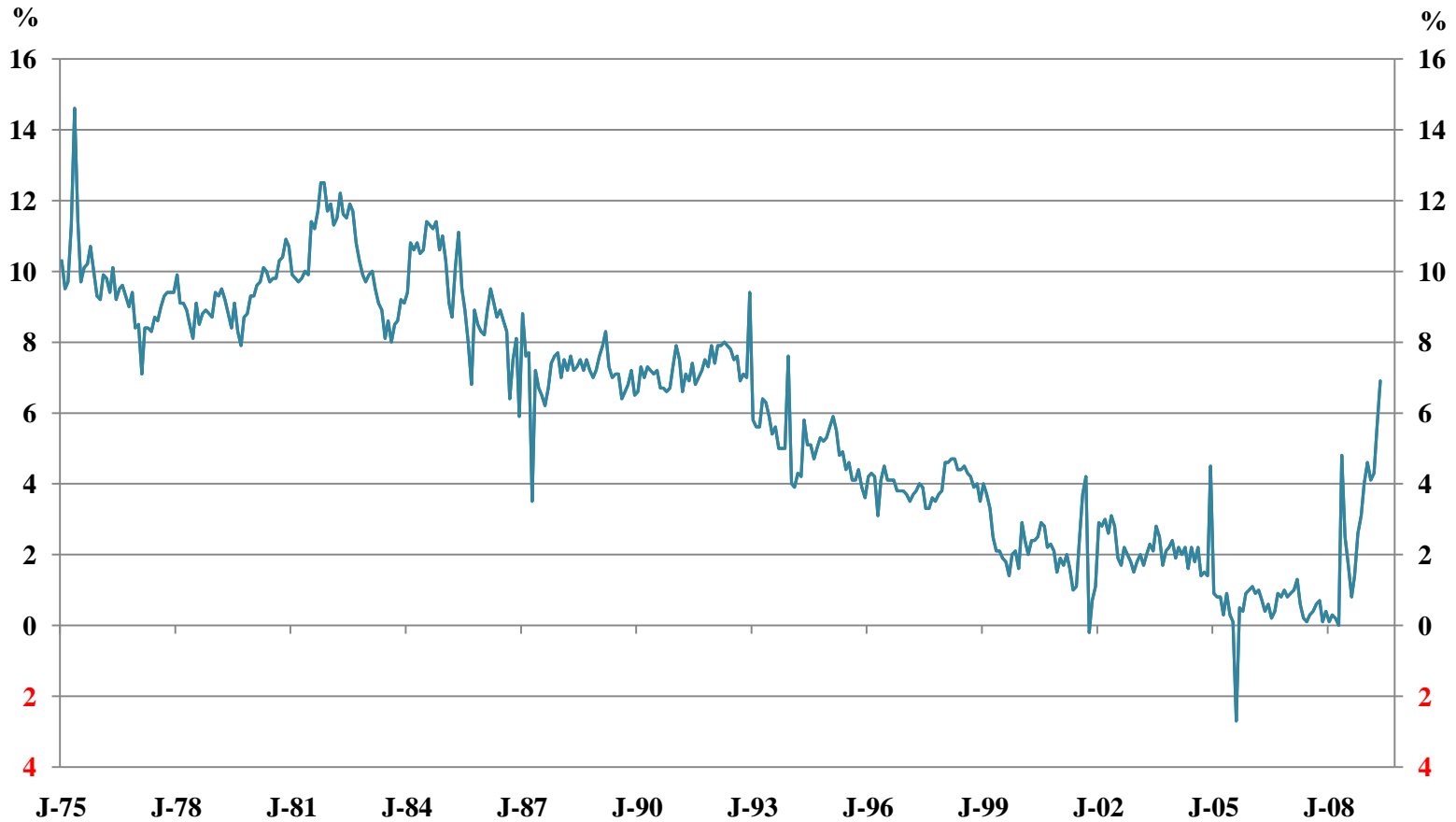
Source: OECD



CPM Group

U.S. Personal Savings as Percentage of Disposable Personal Income

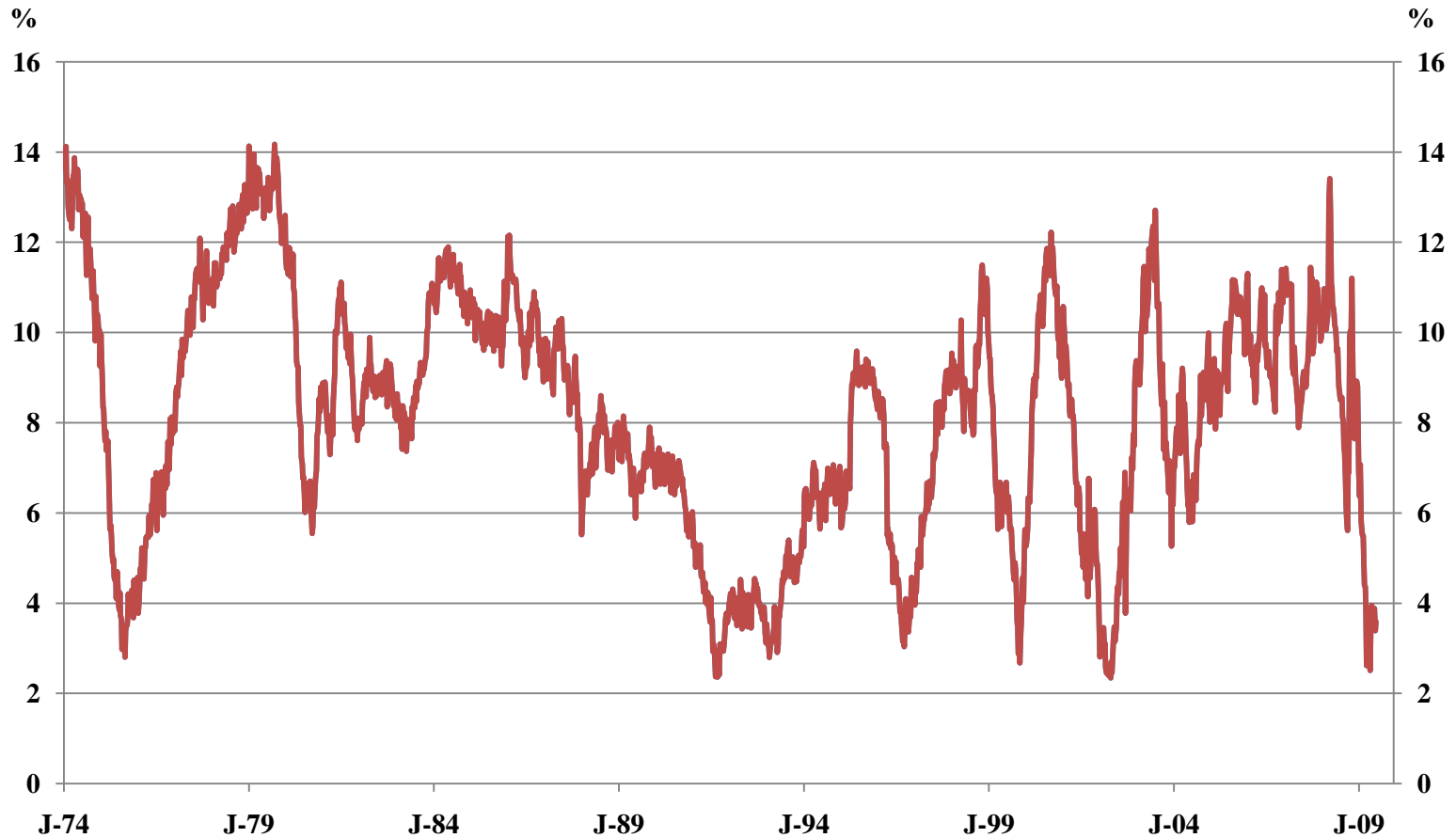
Monthly Data, Through May 2009



Source: BLS

Bank Credit of All U.S. Commercial Banks

Percentage Change From Year Ago



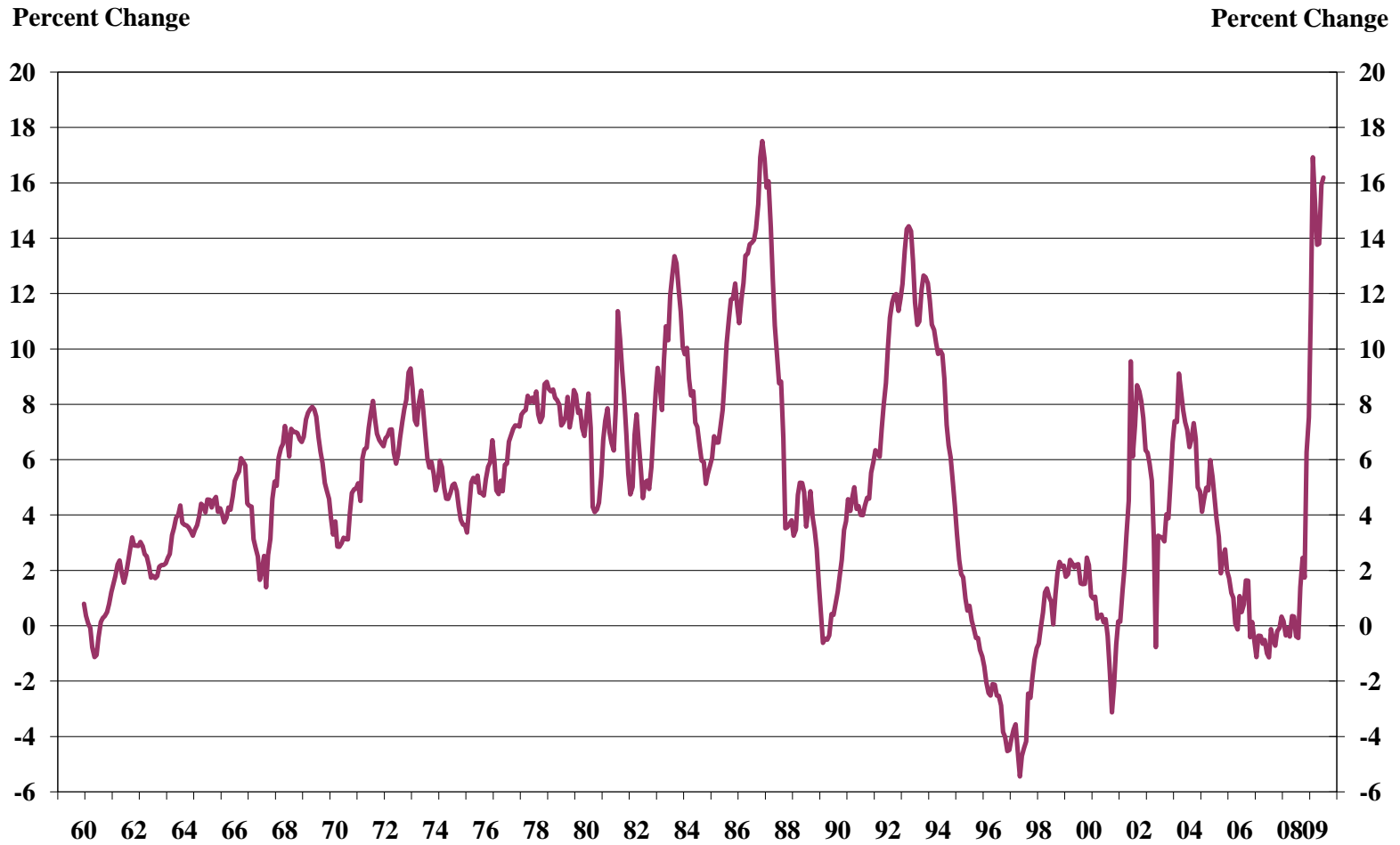
Source: St. Louis Federal Reserve



CPM Group

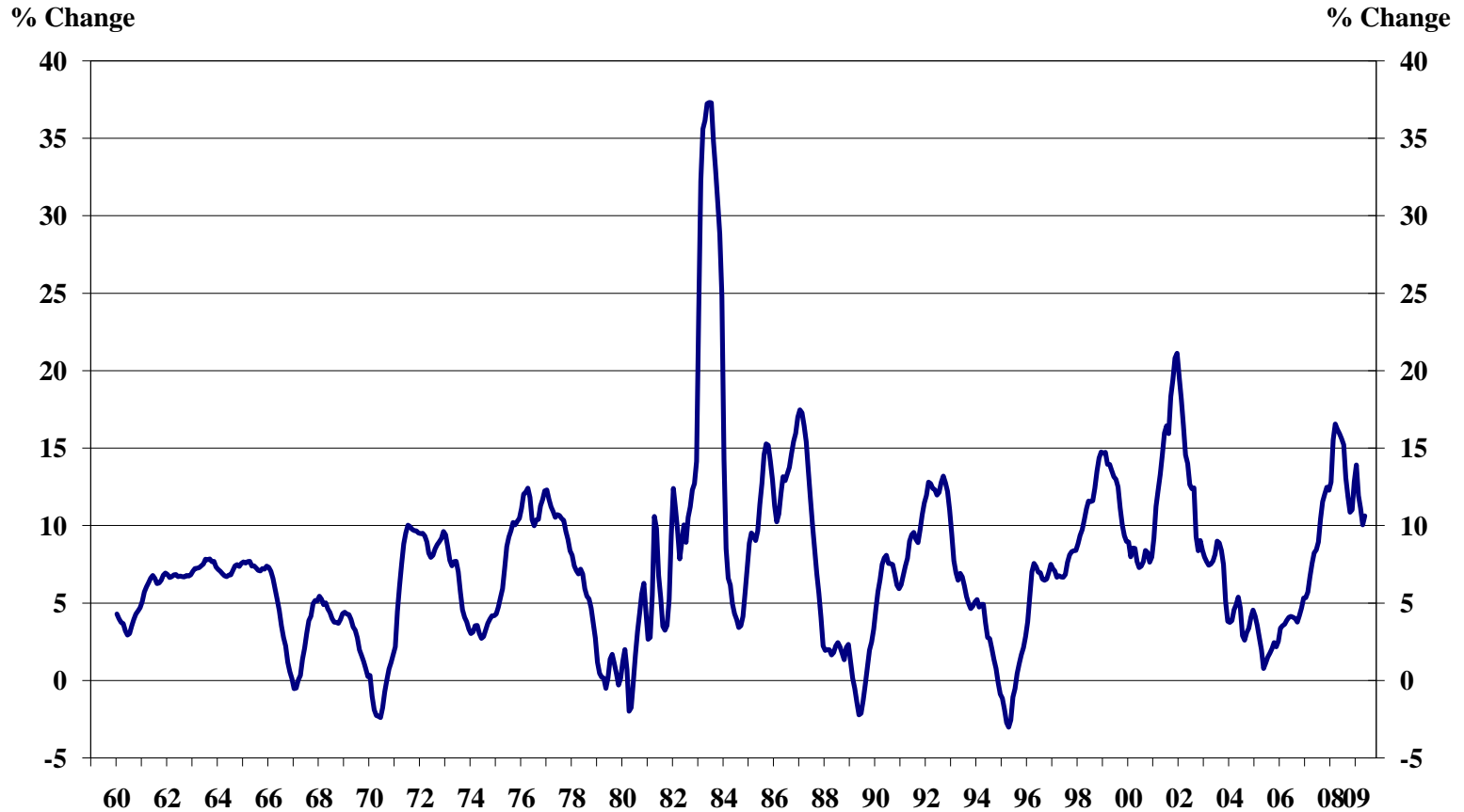
M1 Money Stock

Percent Change From Year Ago



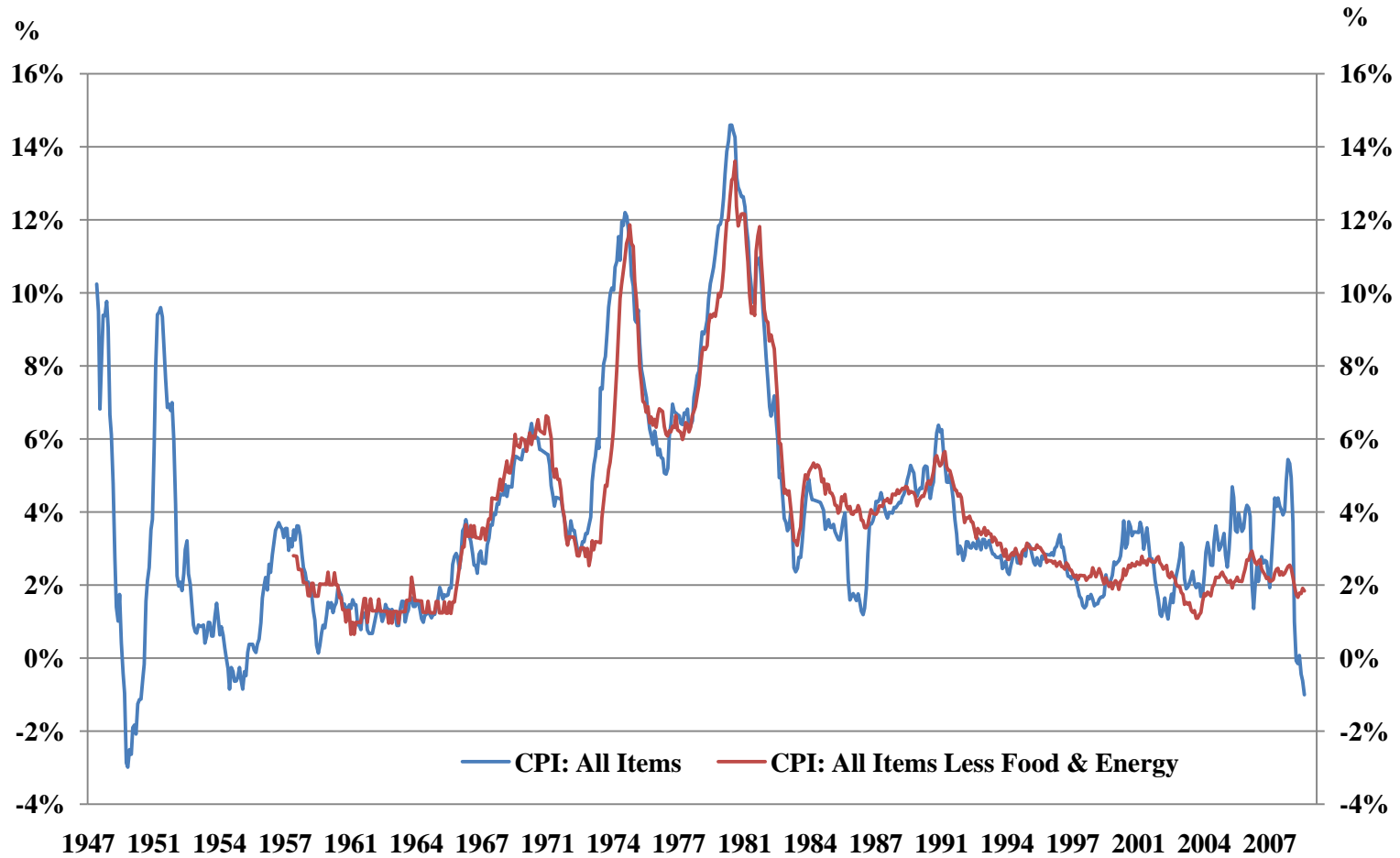
MZM

Monthly Percent Change From Year Ago



U.S. CPI: All Items and All Items Less Food & Energy

Percent Change Year-on-Year



Source: Federal Reserve Bank of St. Louis



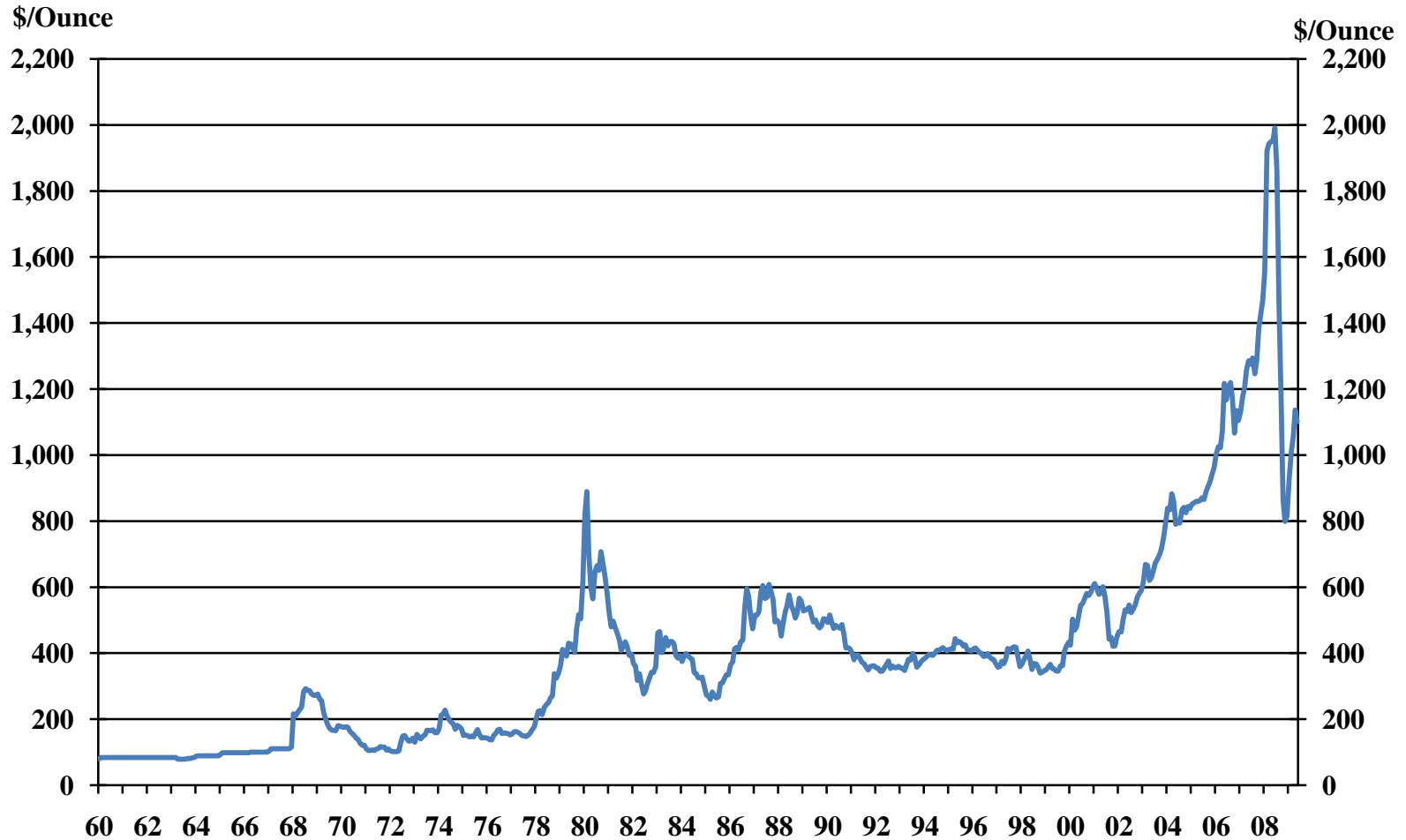
CPM Group

Platinum Group Metals

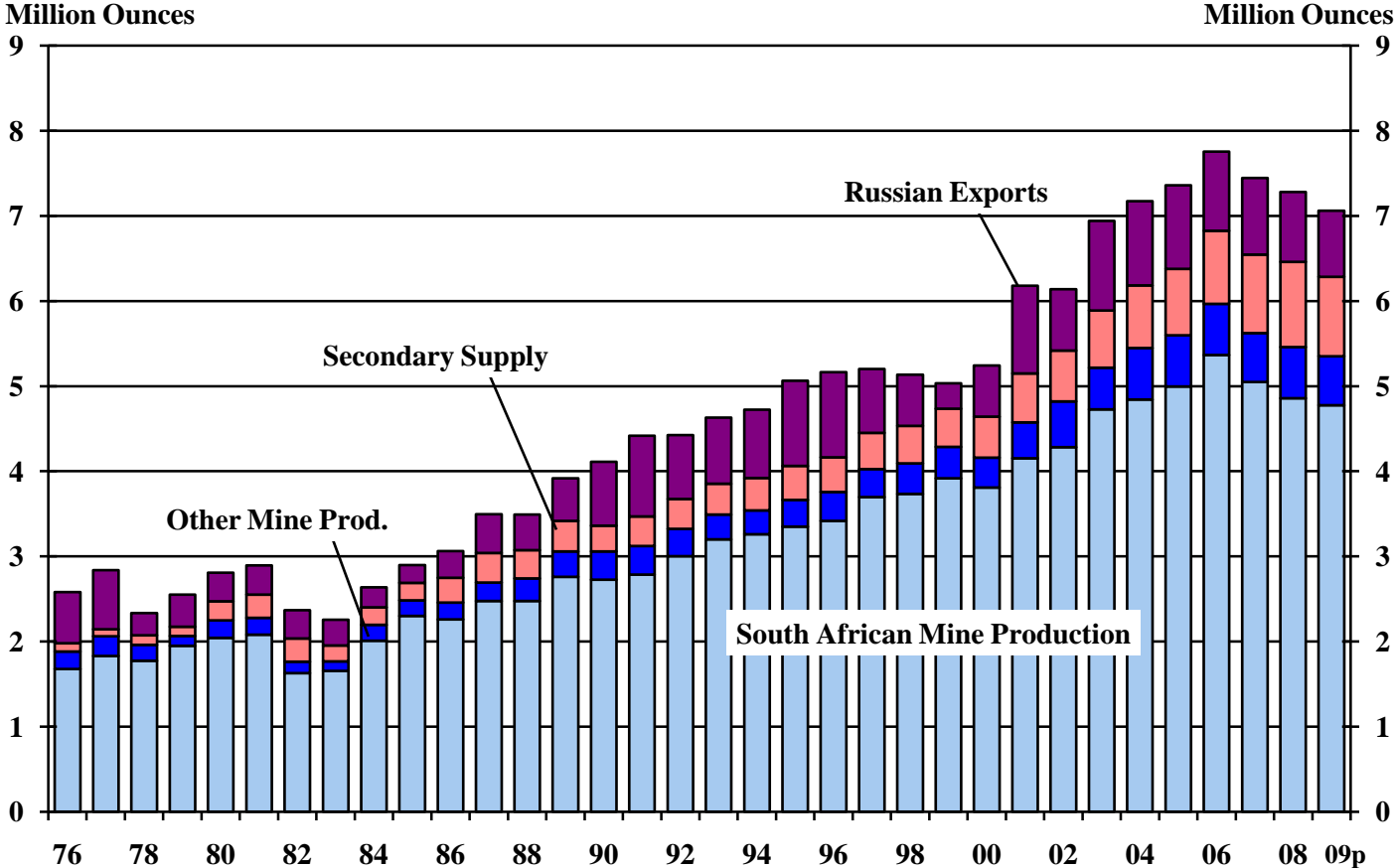


The Price of Platinum

Monthly Average Metals Week New York Dealer Prices, through May 2009

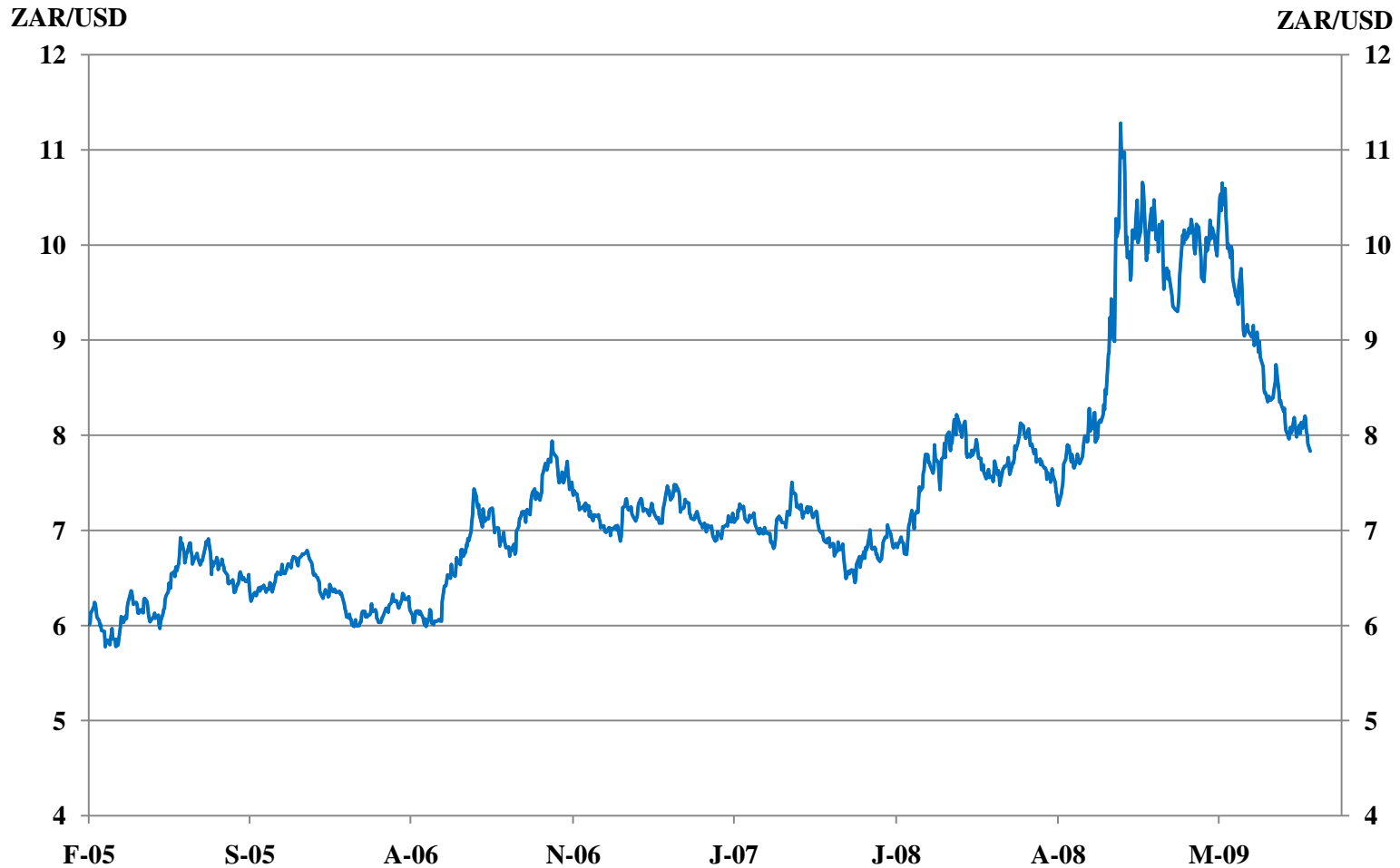


Annual Total Platinum Supply



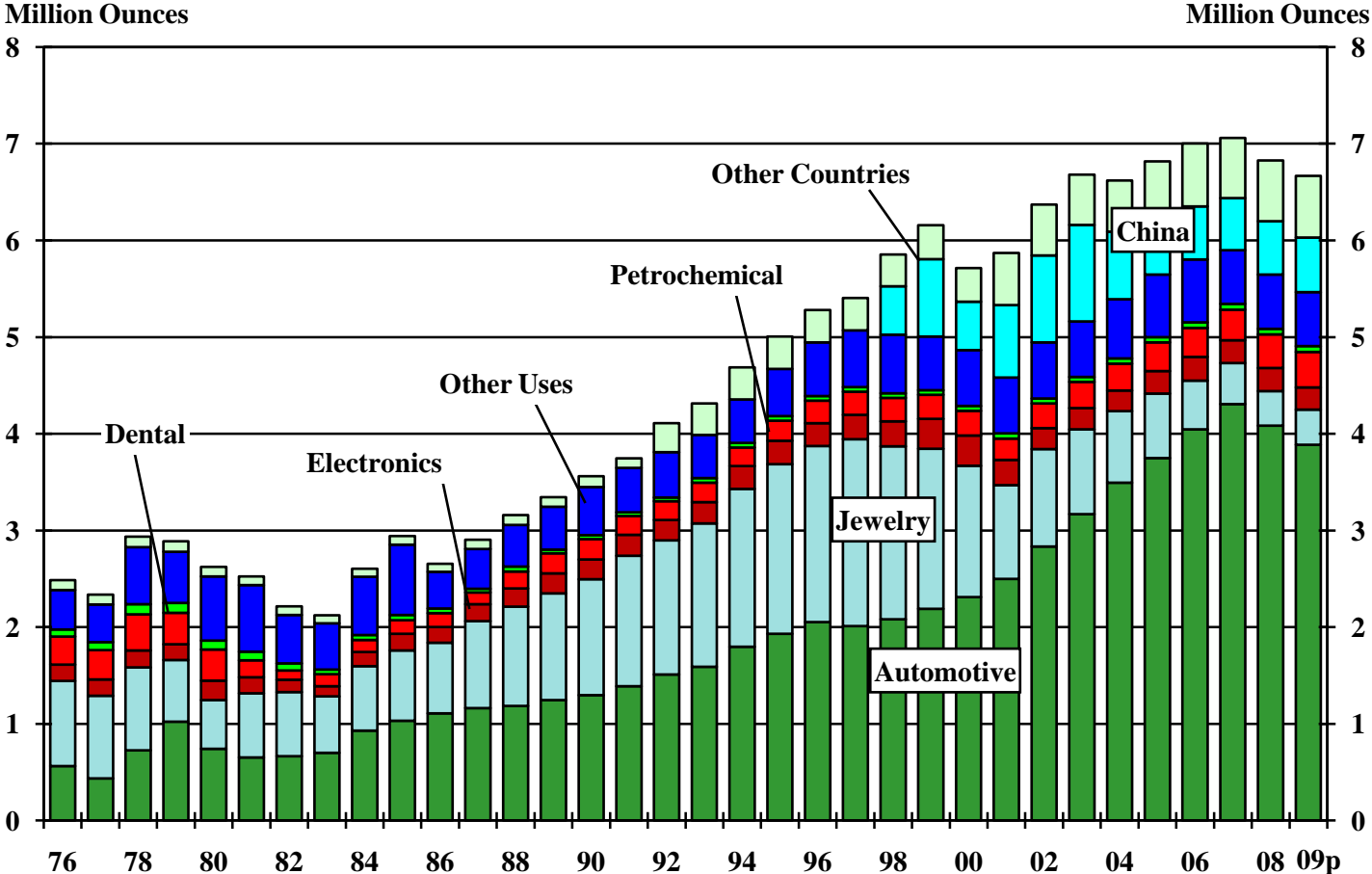
Exchange Rate: South African Rand/U.S. Dollar

Daily Data, Through 29 June 2009



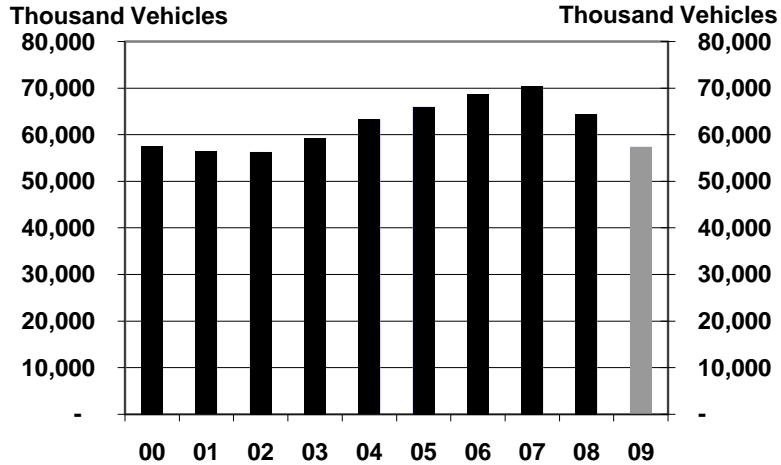
CPM Group

Annual Total Platinum Demand

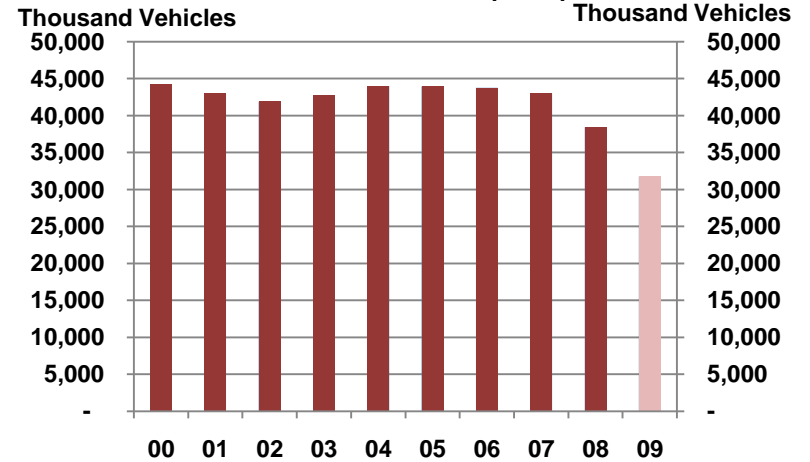


Vehicle Sales

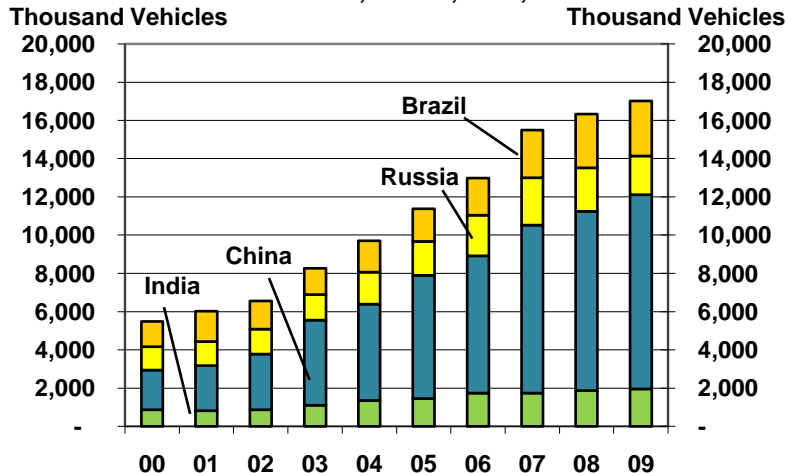
Global Vehicle Sales



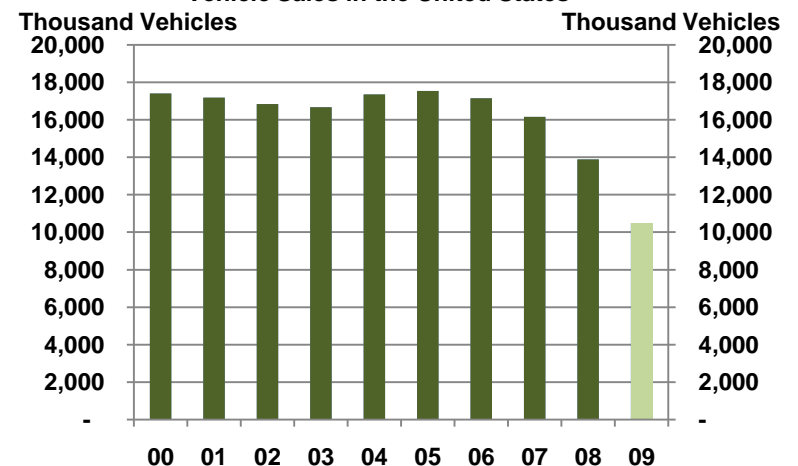
Vehicle Sales in N.A., Europe, Japan



Vehicle Sales in Brazil, Russia, India, and China

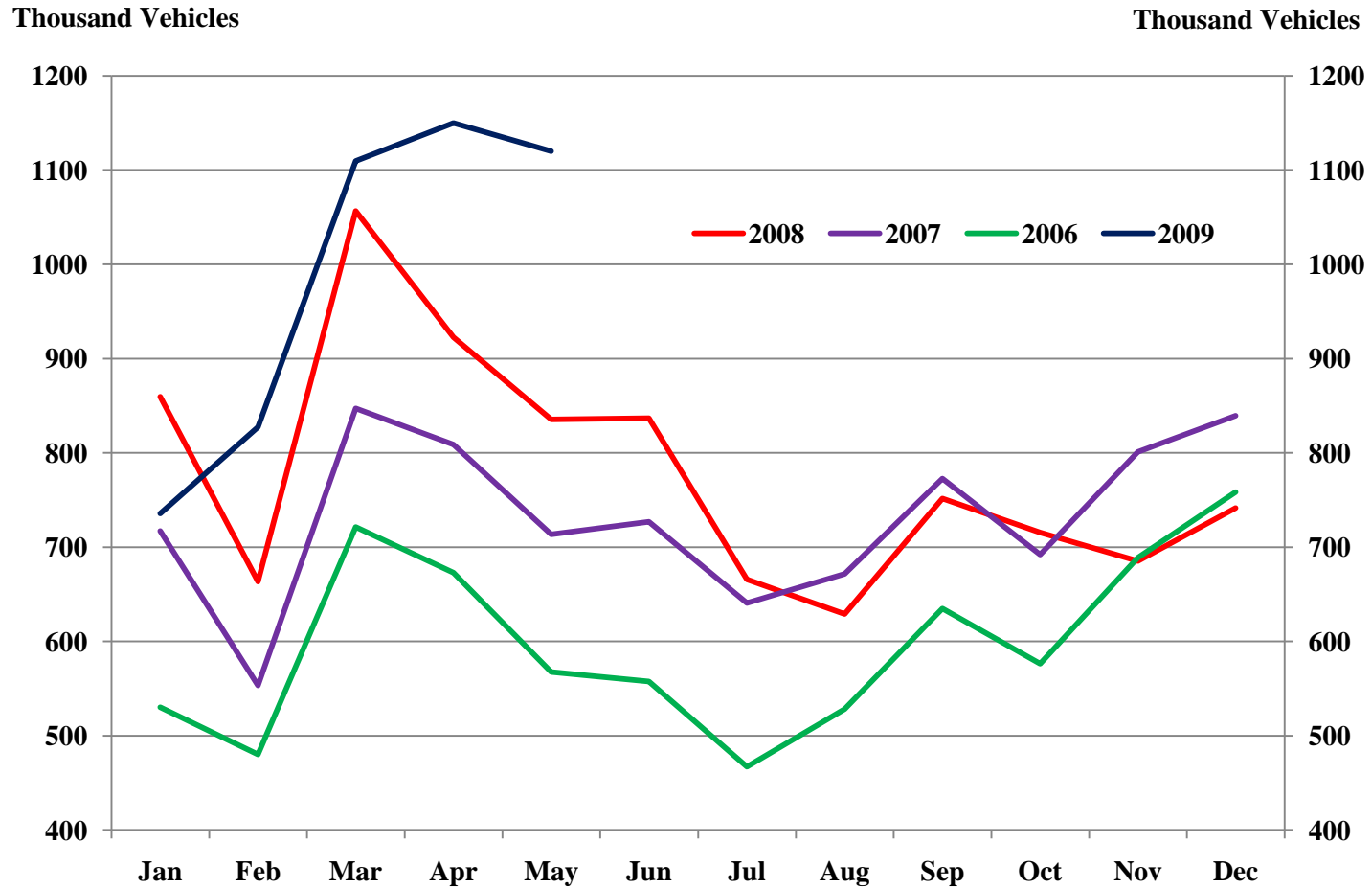


Vehicle Sales in the United States



Chinese Vehicle Sales

Monthly Data, Through May 2009



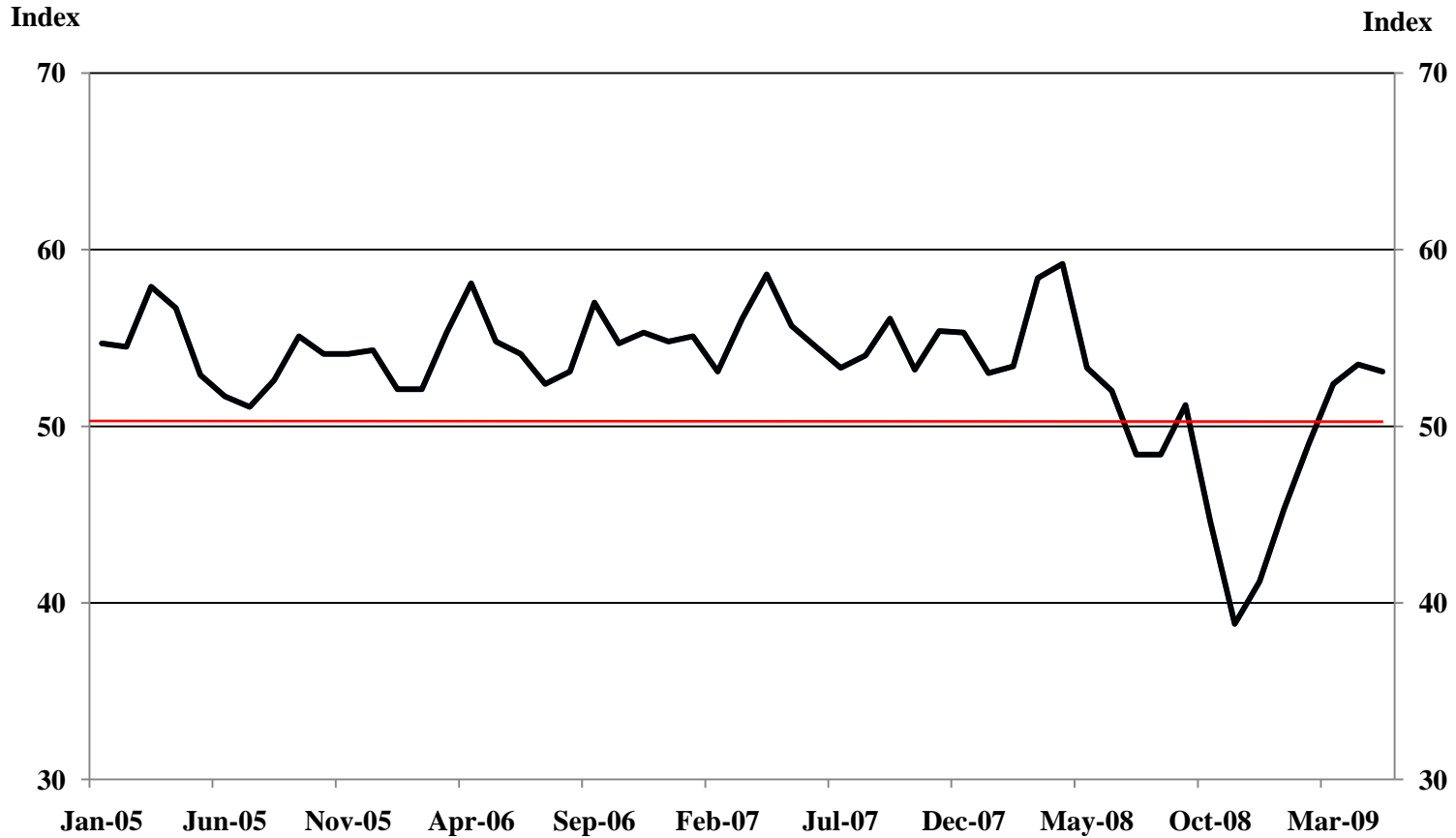
Source: China Automotive Information Network



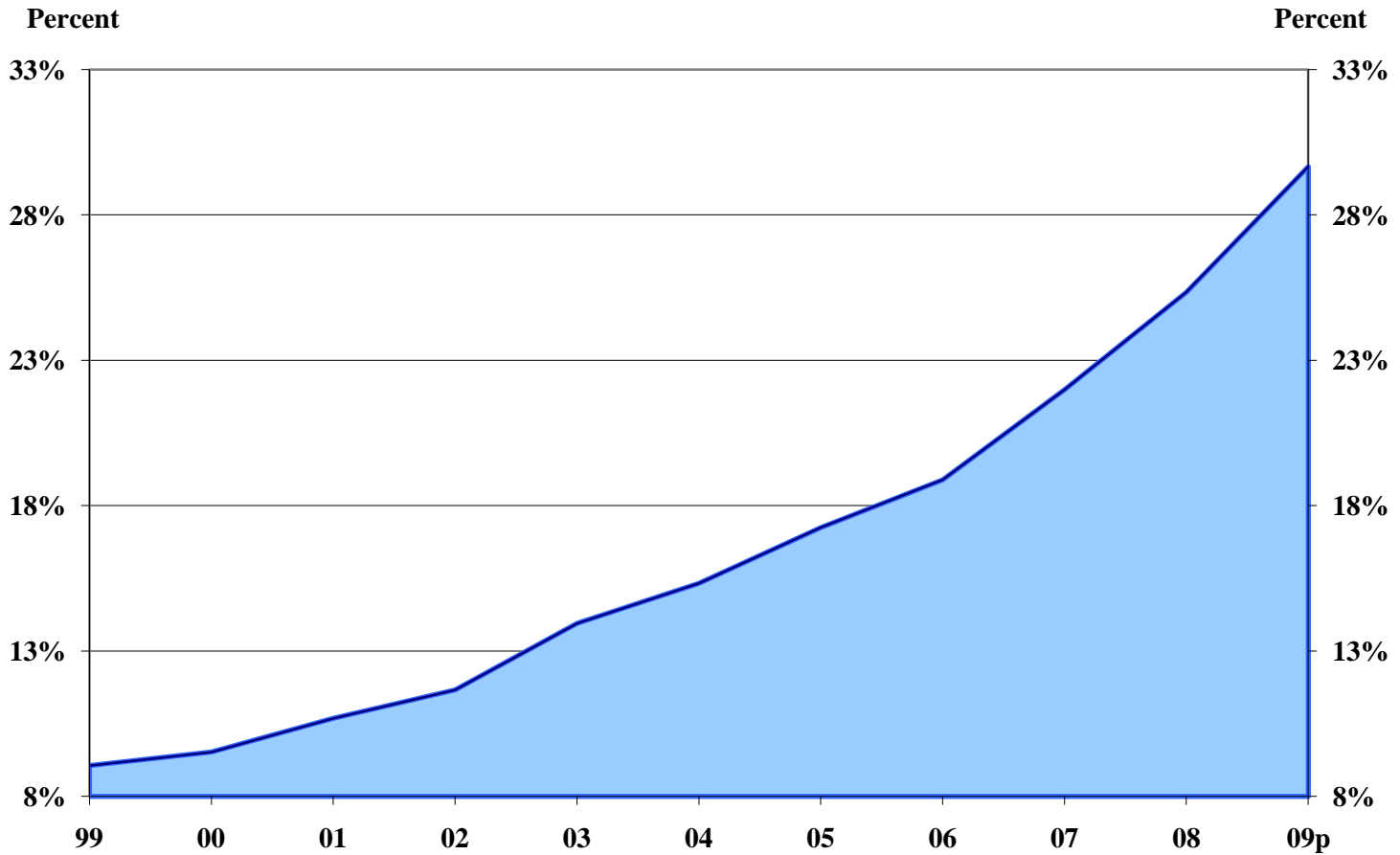
CPM Group

Chinese Purchasing Manager Index

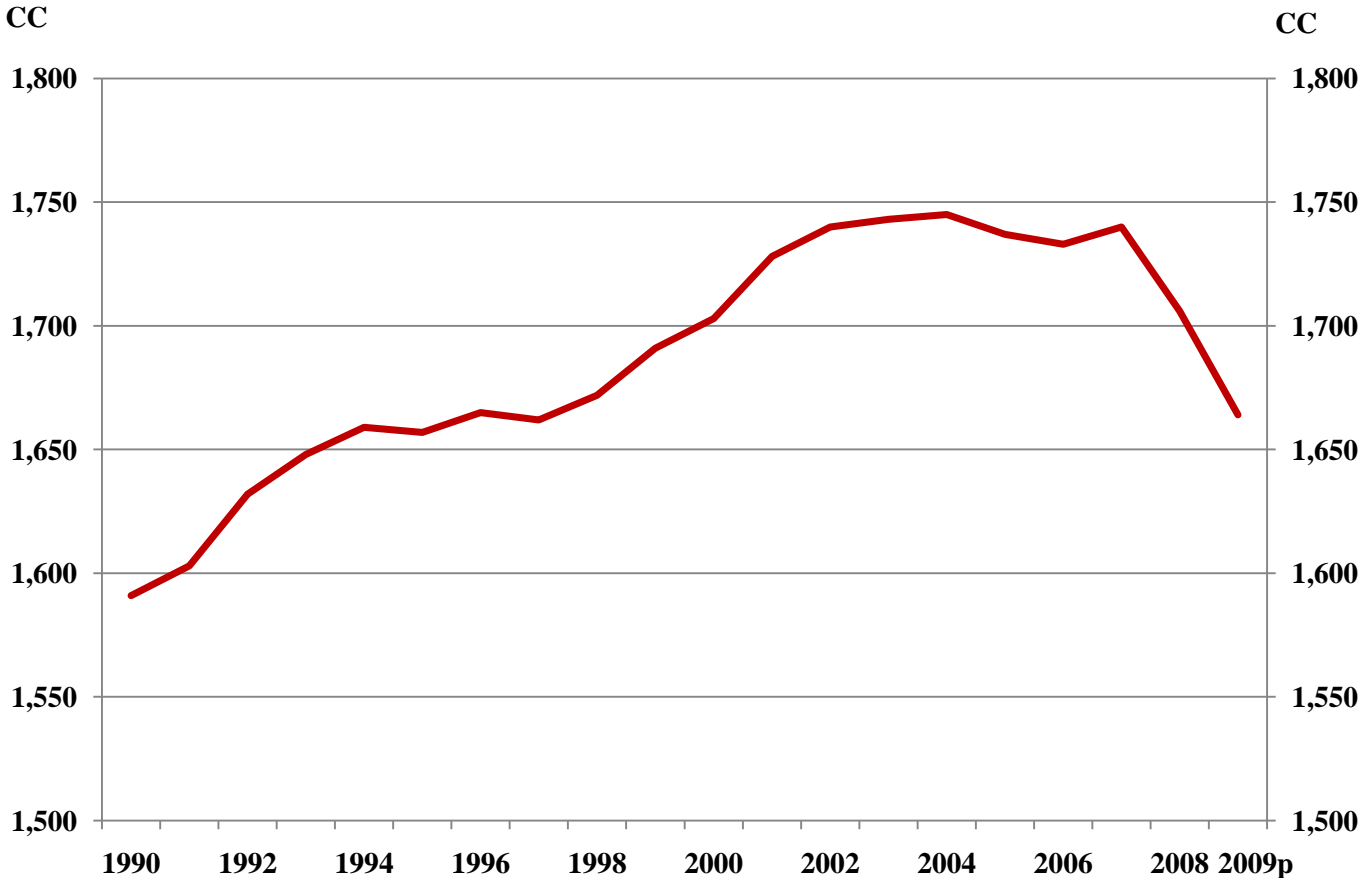
Monthly Data, Through May 2009



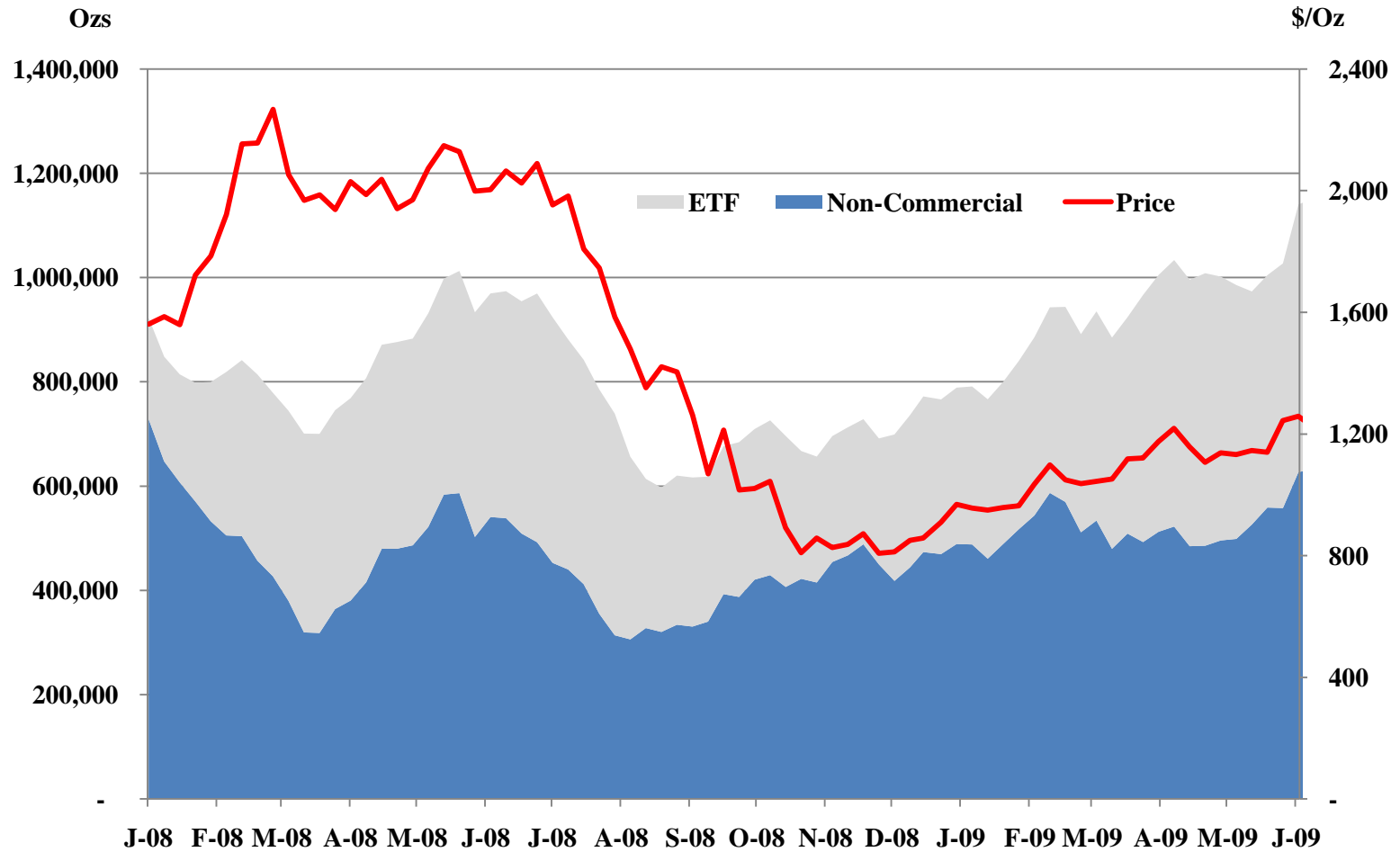
BRIC Vehicle Sales as Percentage of Global Production



Average Cubic Capacity of New European Car Registrations

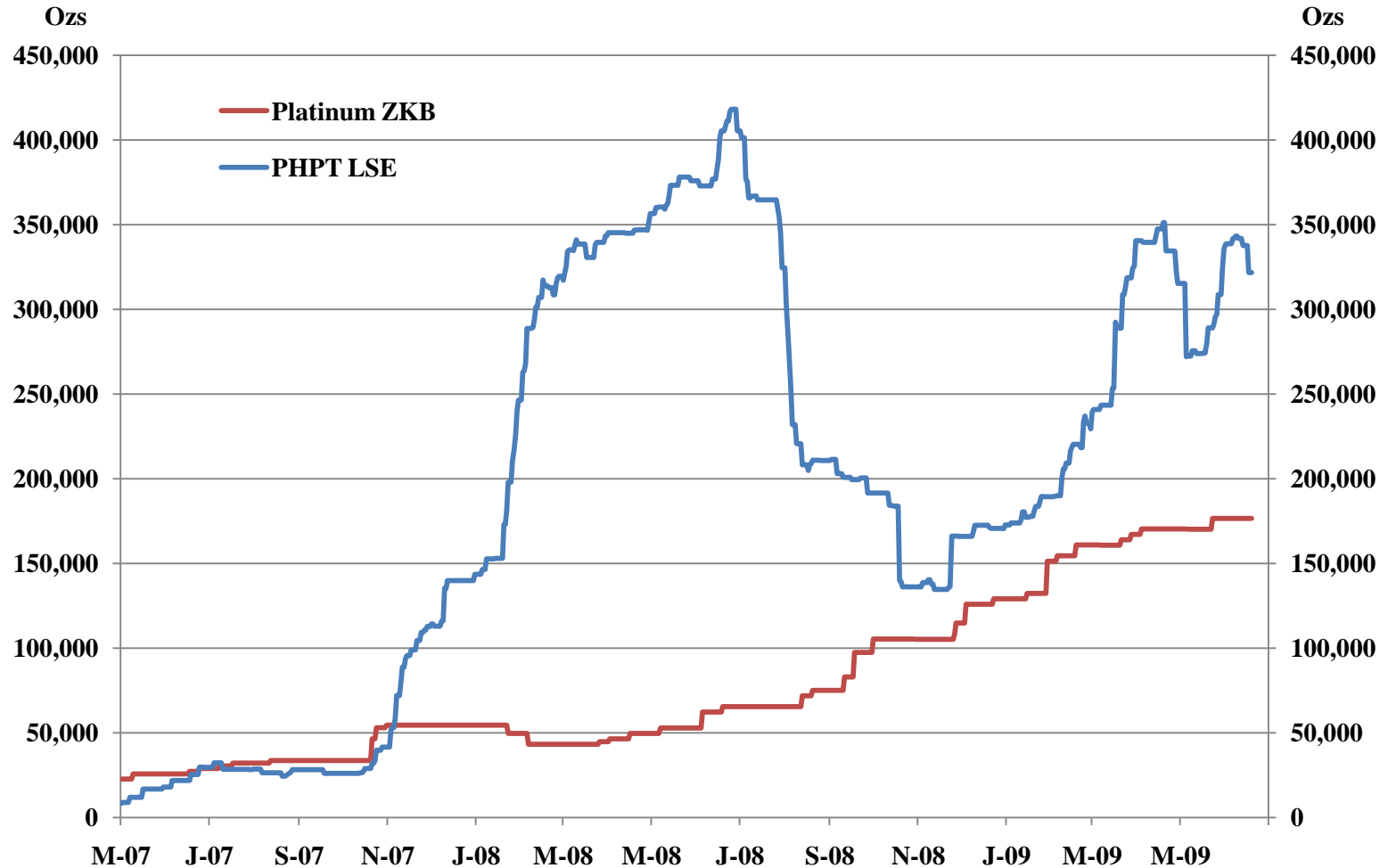


Prices, ETFs, and Non-commercial Long Contracts



Physical Platinum ETF Holdings

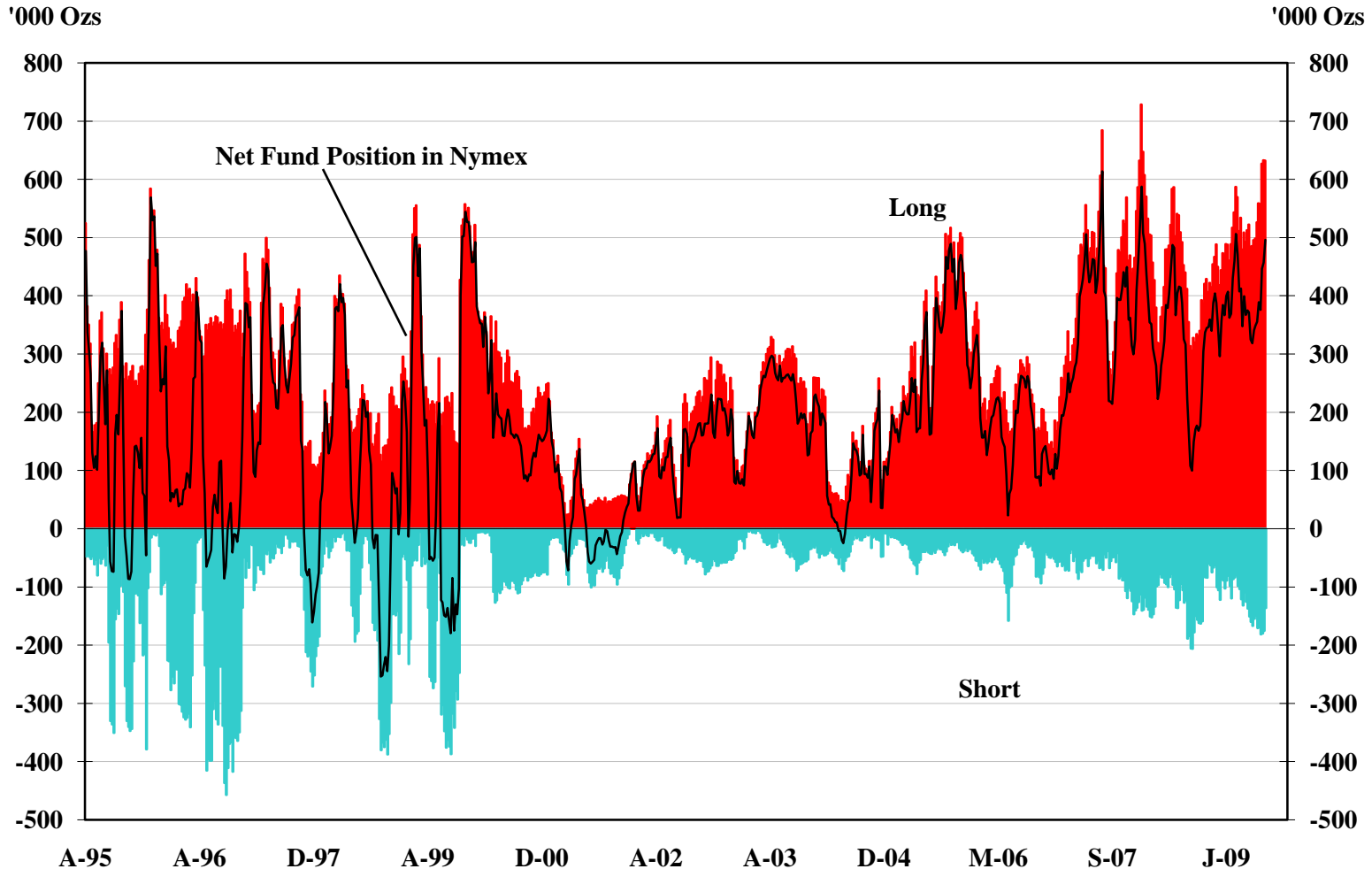
Daily, Through 28 June 2009



CPM Group

Gross Long and Short Non-Commercial Positions

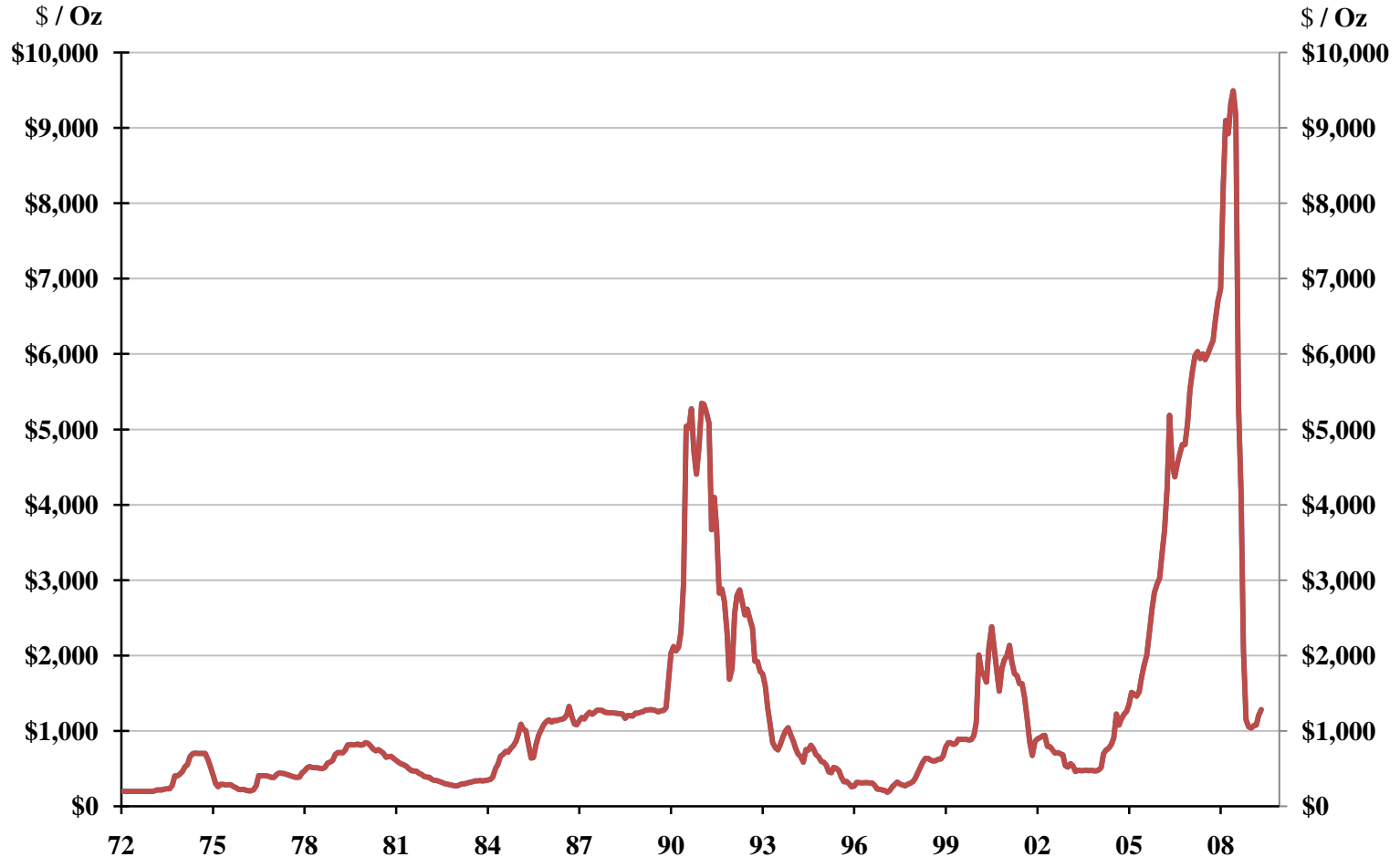
Nymex Platinum Futures & Options. Weekly Data, Through 23 June 2009



CPM Group

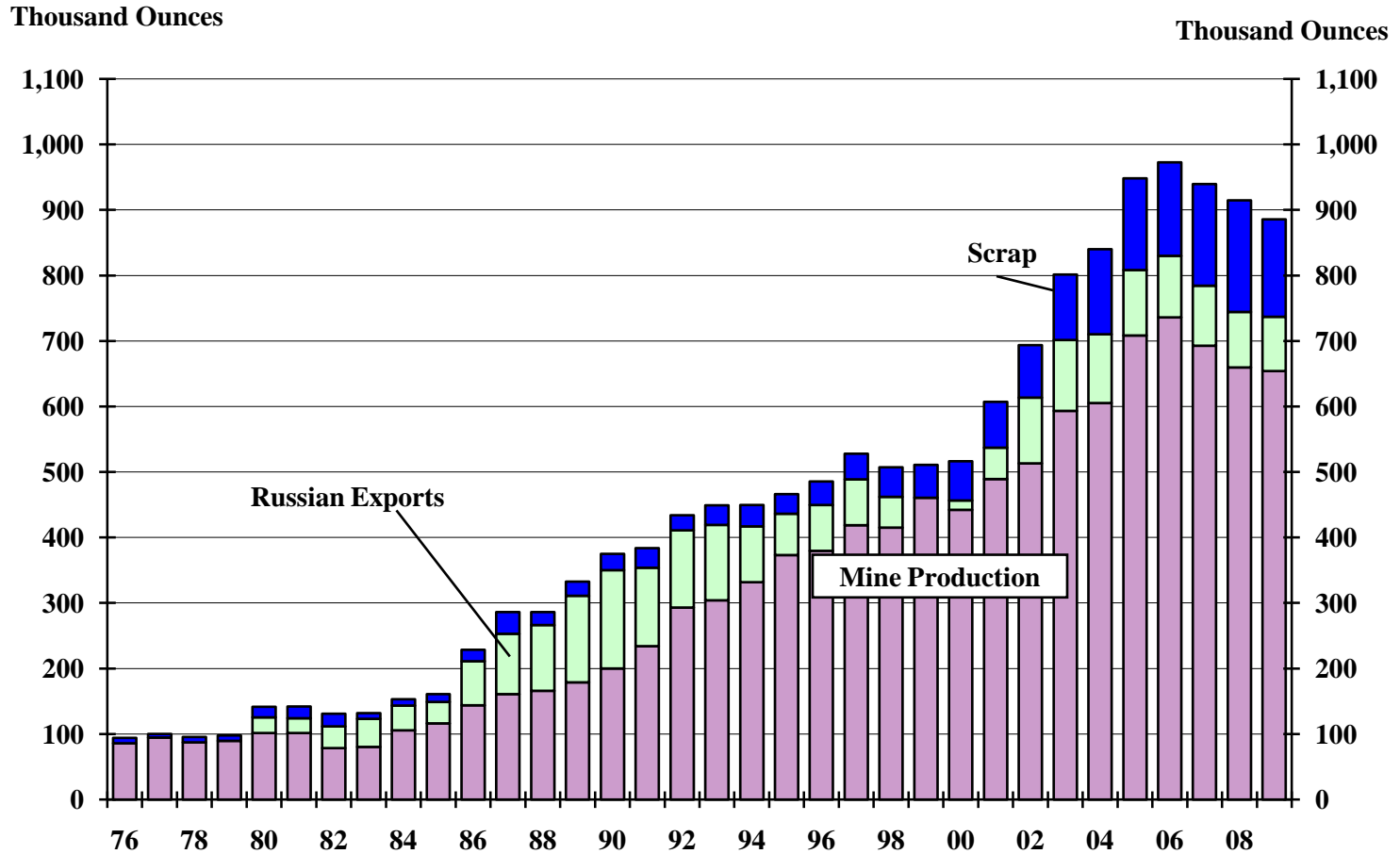
The Price of Rhodium

Monthly Average Metals Week New York Dealer Prices, through May 2009

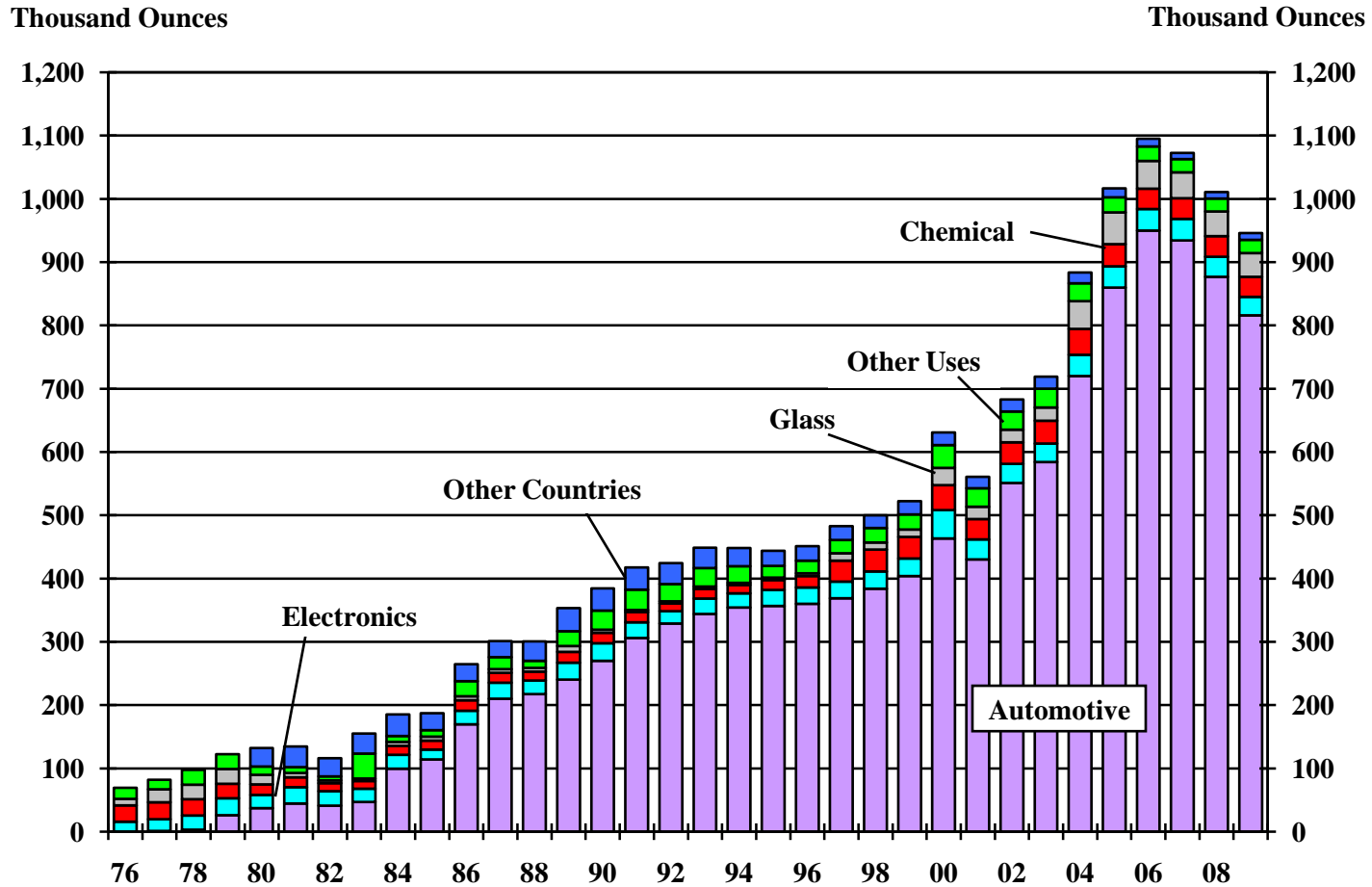


CPM Group

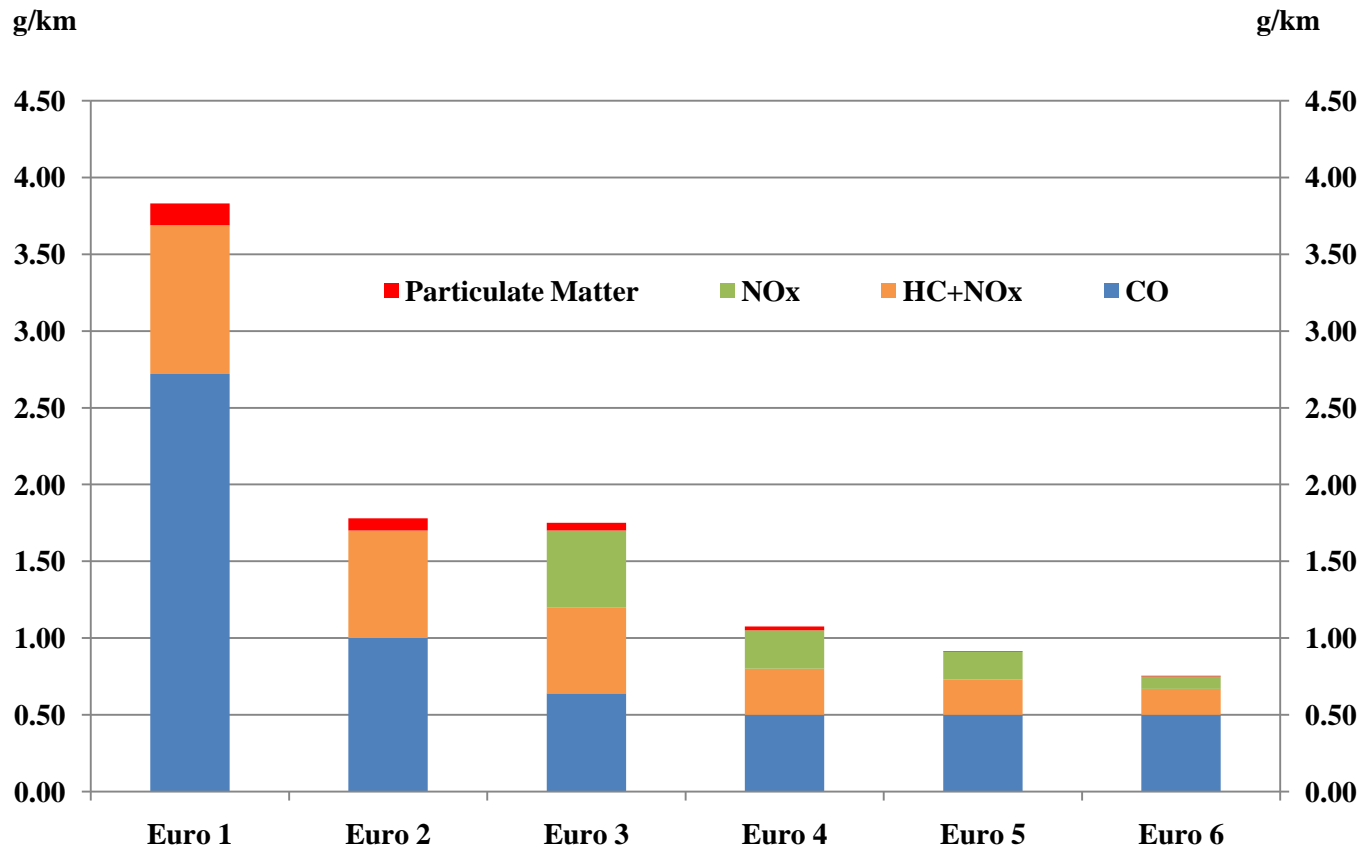
Annual Rhodium Supply



Annual Rhodium Demand

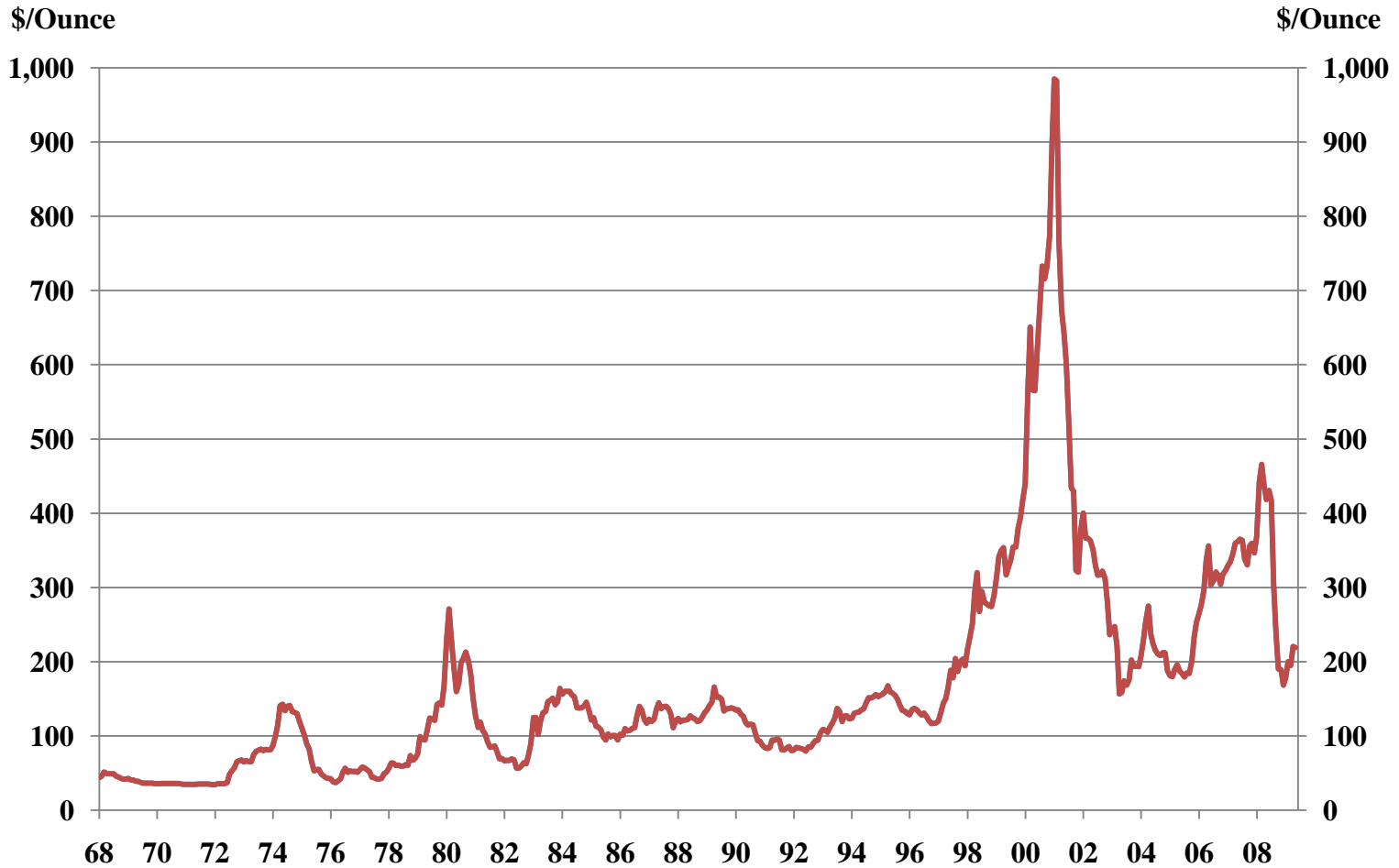


Euro Emission Standards

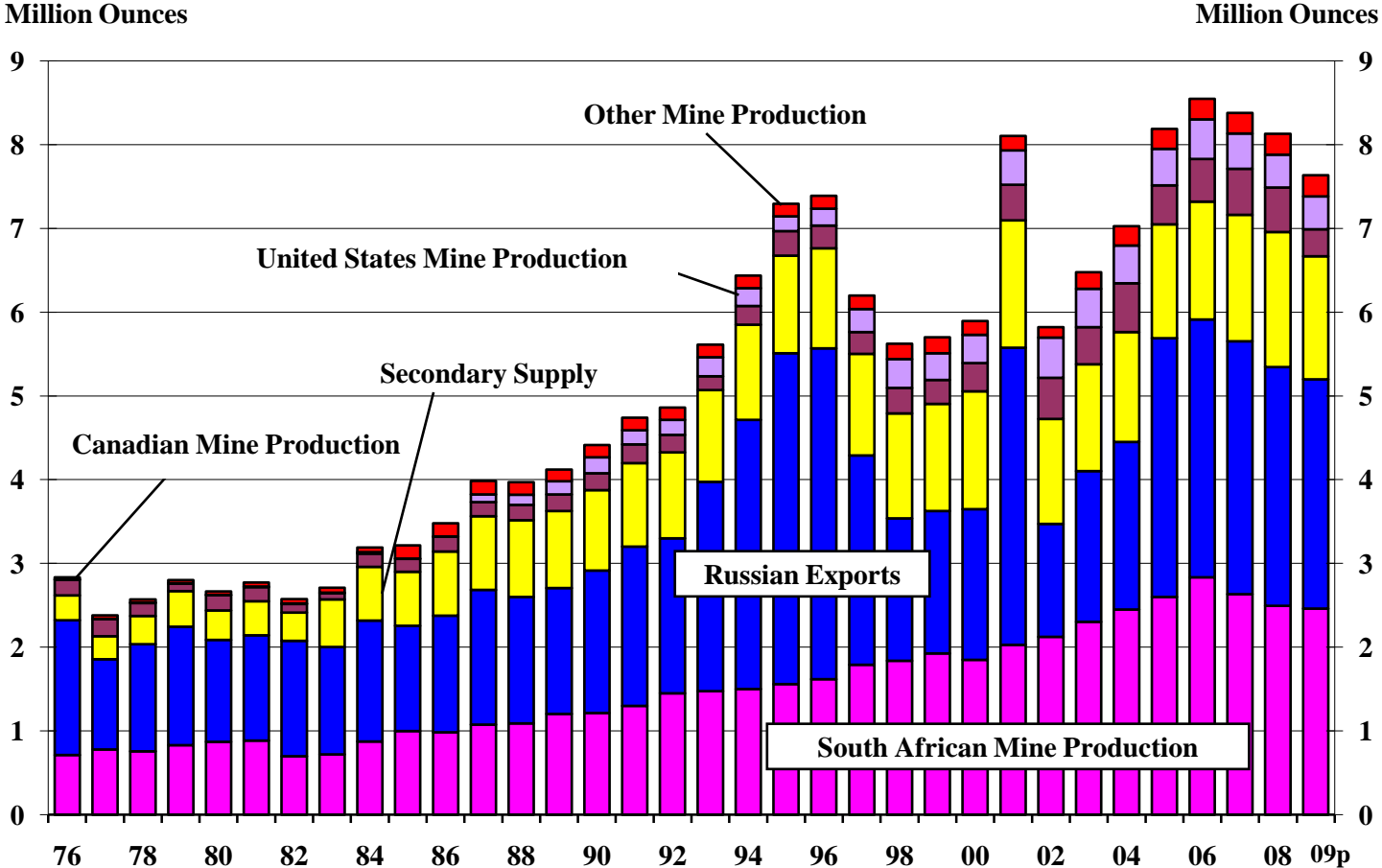


The Price of Palladium

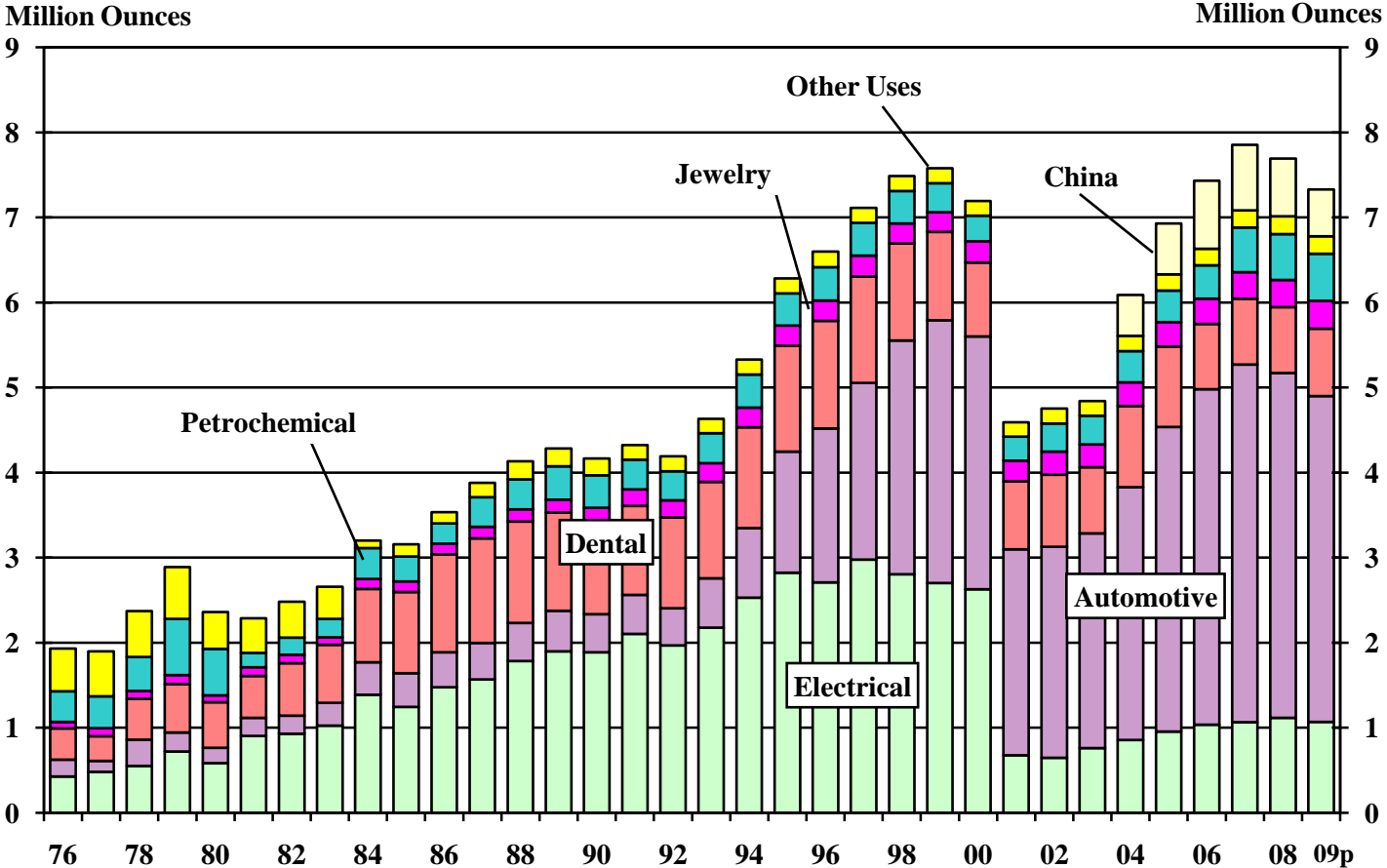
Monthly Average Metals Week New York Dealer Prices, through May 2009



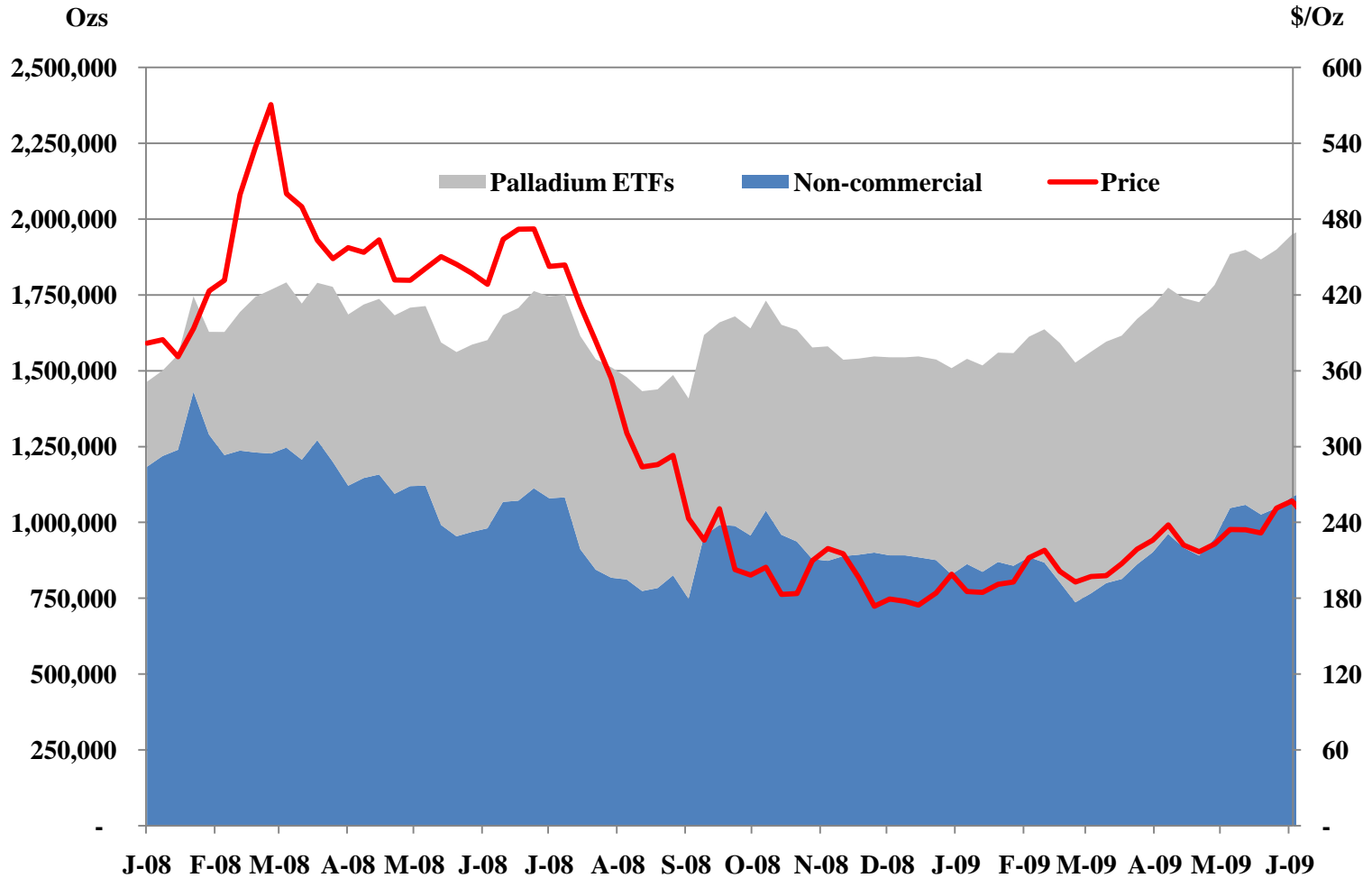
Annual Total Palladium Supply



Annual Total Palladium Demand

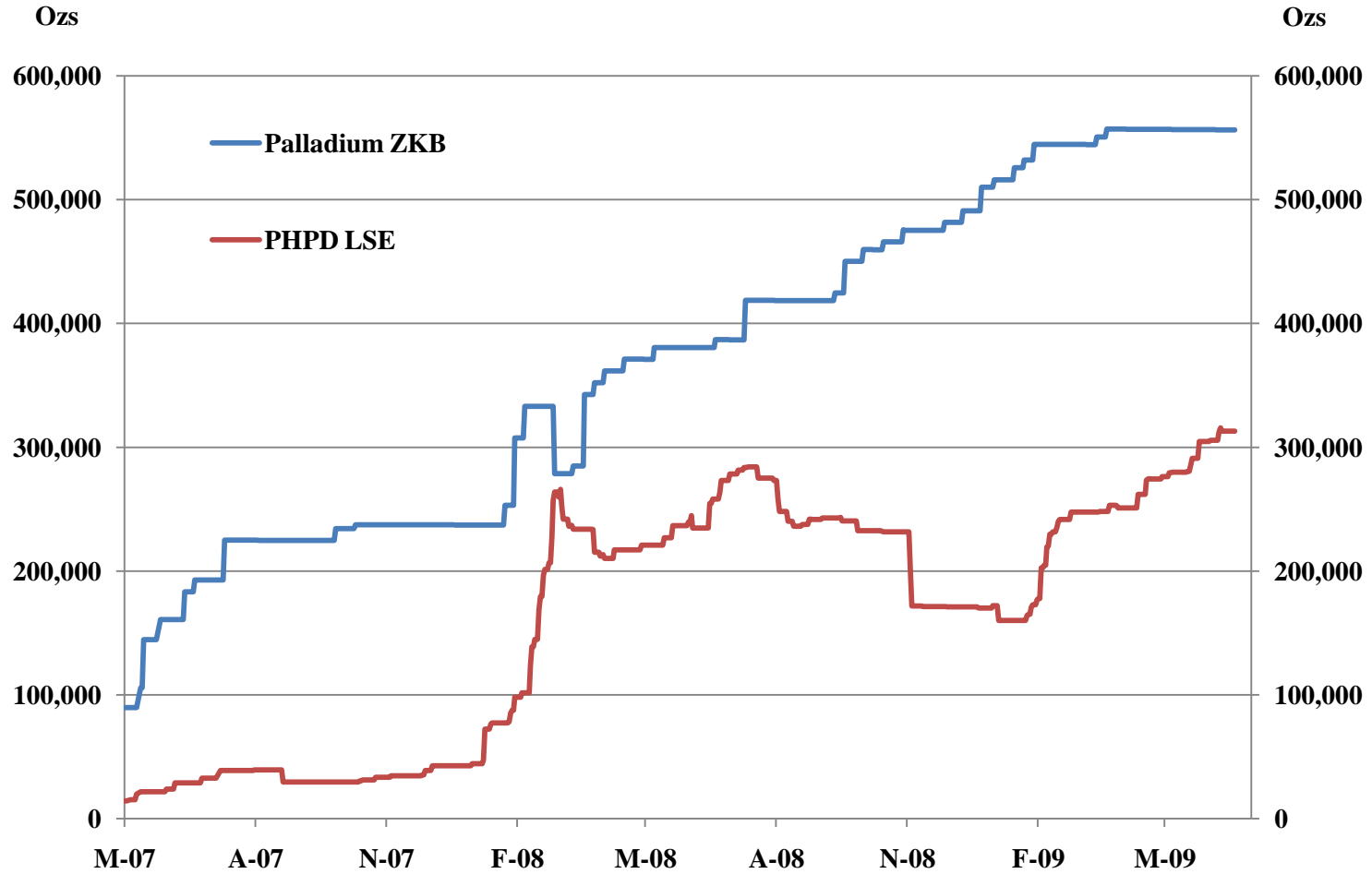


Prices, ETFs, and Non-commercial Long Contracts



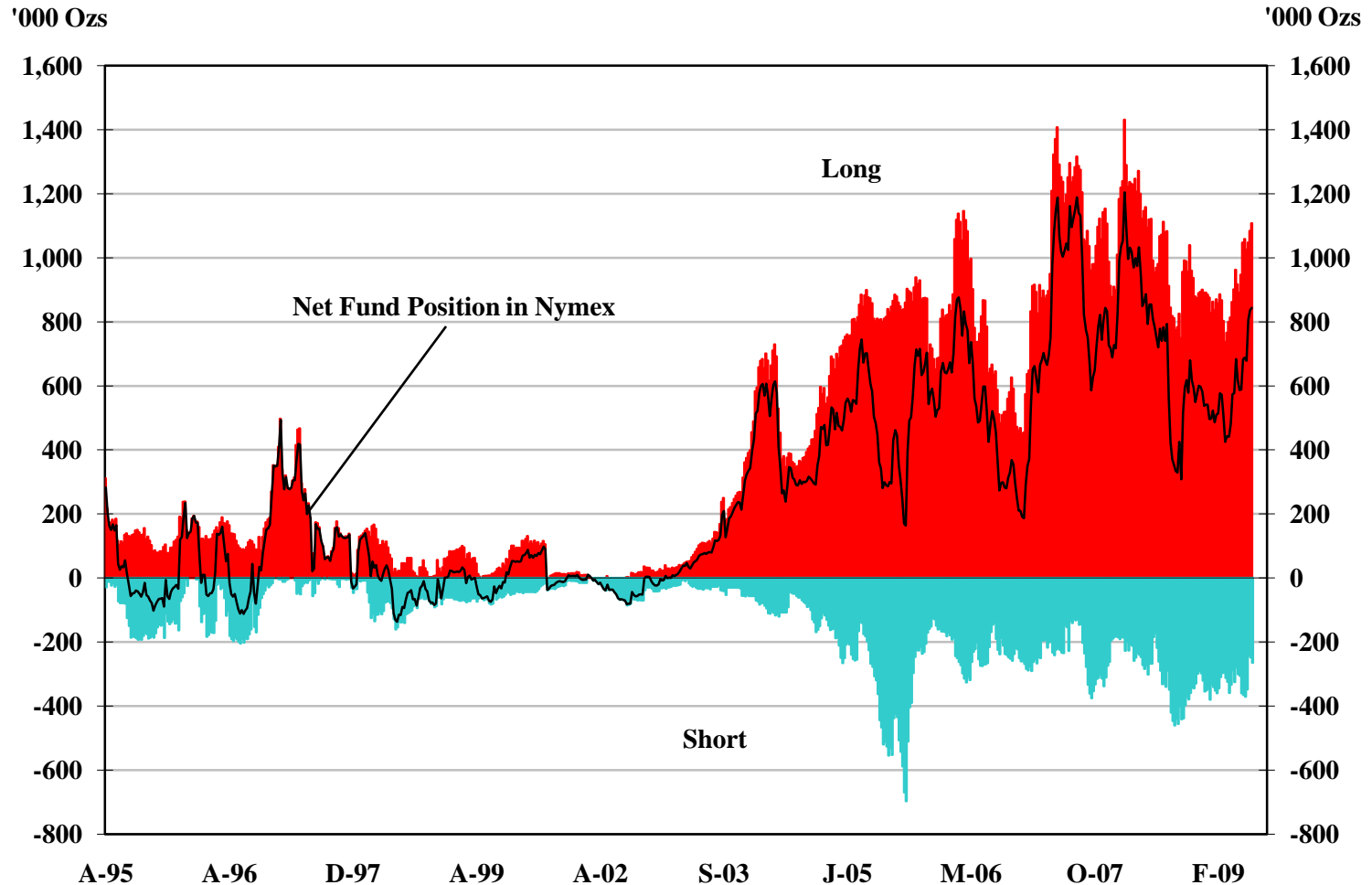
Physical Palladium ETF Holdings

Daily, Through 28 June 2009

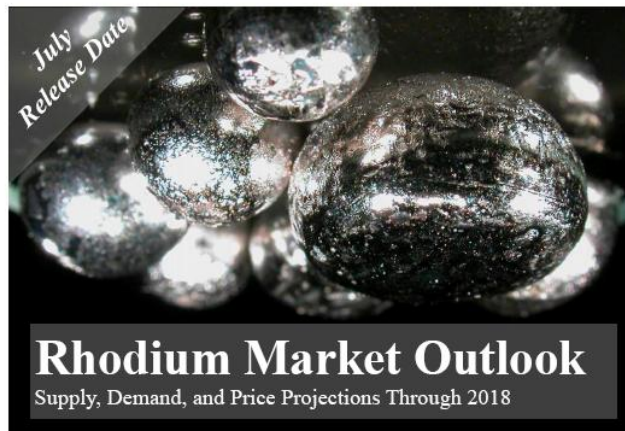


Gross Long and Short Non-Commercial Positions

Nymex Palladium Futures & Options. Weekly Data, Through 23 June 2009



CPM Rhodium Market Outlook 2009



REASONS TO OWN THIS REPORT

- Comprehensive analysis focused on rhodium market fundamentals set to influence prices over the next decade.
- Independent and accurate mine by mine rhodium production and production cost data and analysis; comprehensive analysis of South African, US, Canadian, and Russian rhodium production.
- Learn the effects of the financial crisis and recession on existing and future global rhodium production, specifically in South Africa, which accounts for over 85% of world-wide rhodium production.
- Determine if South African producers will be able to sustain the recent increase in rhodium production as a percentage of platinum group metals mine production.
- Detailed analysis of rhodium recovery from spent auto catalysts as well as trends in secondary supply from auto catalysts globally over the next decade.
- Pragmatic assessment of future global auto-market sales and trends; detailed sections analyzing the implications of tighter global emissions standards, substitutes, and new technological advancements, including nanotechnology.



Download the detailed table of contents at www.cpmgroup.com/rh2009.
Contact CPM Group at 212.785.8320 or info@cpmgroup.com for additional information.

See Reverse (V)



CPM Group

Thank You

Rohit Savant
Senior Commodity Analyst
rsavant@cpmgroup.com
1-212-785-8320

30 Broad Street
37th Floor
New York, NY 10004
USA
www.cpmgroup.com

